Edgar Filing: HOME SOLUTIONS OF AMERICA INC - Form 4

HOME SOLUTIONS OF AMERICA INC

Form 4 May 26, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

if no longer subject to Section 16. Form 4 or

Check this box

Expires: 2005
Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

1. Name and Add OBRIEN RIC	*	ng Person *	2. Issuer Name and Ticker or Trading Symbol HOME SOLUTIONS OF AMERICA INC [HOM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1500 DRAGO	(First) N STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/26/2006	Director 10% Owner _X Officer (give title Other (specify below) President and COO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DALLAS, TX 75207				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie omr Dispose (Instr. 3, 4	d of (Ľ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/26/2006		S	197,866	D	\$ 11.45	5,300	D	
Common Stock	05/26/2006		M	83,334	A	\$ 2	88,634	D	
Common Stock	05/26/2006		M	110,296	A	\$ 2.53	198,930	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amous Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Employee Stock Option (Right to Buy)	\$ 2	05/26/2006		M	83,334	01/02/2004(1)	12/03/2013	Common Stock	83
Employee Stock Option (Right to Buy)	\$ 2.53	05/26/2006		M	110,296	08/30/2005(2)	08/30/2010	Common Stock	110

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting owner runner runners	

Director 10% Owner Officer Other

OBRIEN RICK JUSTIN 1500 DRAGON STREET SUITE B DALLAS, TX 75207

President and COO

Signatures

/s/Rick J. O'Brien 05/26/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted on Decembver 2, 2003 and vested ratably over 36 months. On August 30, 2005, the unvested portion was accelerated.
- (2) Options were granted on August 30, 2005 and were 100% immediately vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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