MILLER CRAIG

Form 5

February 15, 2005

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

FORM 5

OMB APPROVAL

OMB 3235-0362 Number:

January 31, Expires: 2005

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response...

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported

(Last)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer MILLER CRAIG Symbol

> TAITRON COMPONENTS INC (Check all applicable) [TAIT]

(Middle) 3. Statement for Issuer's Fiscal Year Ended _X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2004

15165 VENTURA BLVD, STE 425

(First)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

SHERMAAN OAKS, CAÂ 91403

(State)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price Class A Â Â J(1)Common 0 12/31/2004 \$0 1,000 D Stock

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Yeax) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|-------------------------------------|--|--|--|--|
| | | | | | (A) (Γ | Date Exercisable | Expiration Date | Title | Amo or Num of Share | |
| Option to purchase - Class A Common Stock | \$ 1.72 | 08/02/2004 | Â | A4 | 5,000 Â | . 08/02/2005 <u>(2)</u> | 08/02/2014 | Class A Common Stock - \$0.001 par value | 5,0 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|------|--|--|
| F | Director | 10% Owner | Officer | Othe | | |
| MILLER CRAIG | | | | | | |
| 15165 VENTURA BLVD | λv | Â | Â | â | | |
| STE 425 | ΑΛ | A | A | A | | |
| SHERMAAN OAKS, CA 91403 | | | | | | |

Signatures

/s/ CRAIG
MILLER

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For informational purposes only. There has been no transaction during the past year for this reporting person.
- (2) Represents option to purchase stock award, vesting in 3 equal annual installments beginning 8/2/05.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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