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HALLADOR PETROLEUM CO

Form 4

February 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

3235-0287 January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

common

stock, par

value \$.01

common

02/01/2008

(Print or Type Responses)

1. Name and Address of Reporting Person * DIETLER CORTLANDT S			2. Issuer Name and Ticker or Trading Symbol HALLADOR PETROLEUM CO [HPCO]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (ADWAY, SUITE	Middle)		Day/Year)	Transaction				X Director Officer (gives		6 Owner er (specify
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
DENVER, CO 80290			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non	-Dei	rivative S	ecuriti	es Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transact Code (Instr. 8)	ion(A (I	. Securitie A) or Disp Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

80,000 $J^{(2)}$ 80,000 stock, par 02/01/2008 D (2) value \$.01

J(1)

100,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Shares owned by

Pinnacle

Company

Engine

(1)

I

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	ber Expiration Date		Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	01			
						Exercisable	Date				
								of			
				Code V	(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DIETLER CORTLANDT S 1700 BROADWAY SUITE 2020 DENVER, CO 80290

X

Signatures

Cortlandt S. Dietler 02/01/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pinnacle Engine Company dissolved effective February 1, 2008 and all assets were distributed. Mr. Dietler was an owner in Pinnacle Engine Company.
- (2) Shares received from the dissolution of Pinnacle Engine Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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