

BIOSPECIFICS TECHNOLOGIES CORP

Form 4

January 12, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Vogel Jeffrey Kenneth

2. Issuer Name **and** Ticker or Trading
Symbol
BIOSPECIFICS TECHNOLOGIES
CORP [BSTC.PK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2006

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

1 MEADOW DRIVE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LAWRENCE, NY 11559

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/09/2006		P		1,500 A \$ 1.2	611,232	I See Footnote (1)
Common Stock	03/09/2006		P		500 A \$ 1.26	611,732	I See Footnote (2)
Common Stock	03/09/2006		P		500 A \$ 1.17	612,232	I See Footnote (3)
Common Stock	03/10/2006		P		3,000 A \$ 1.25	621,232	I See Footnote

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								<u>(4)</u>
Common Stock	03/13/2006	P	500	A	\$ 1.27	621,732	I	See Footnote <u>(5)</u>
Common Stock	03/14/2006	P	500	A	\$ 1.3	623,232	I	See Footnote <u>(6)</u>
Common Stock	03/15/2006	P	1,000	A	\$ 1.6	626,232	I	See Footnote <u>(7)</u>
Common Stock	03/16/2006	P	981	A	\$ 1.6	628,213	I	See Footnote <u>(8)</u>
Common Stock	03/20/2006	P	3,000	A	\$ 1.55	639,213	I	See Footnote <u>(9)</u>
Common Stock	03/20/2006	P	1,000	A	\$ 1.6	640,213	I	See Footnote <u>(10)</u>
Common Stock	03/21/2006	P	1,100	A	\$ 1.6	643,313	I	See Footnote <u>(11)</u>
Common Stock	03/24/2006	P	1,000	A	\$ 1.6	645,013	I	See Footnote <u>(12)</u>
Common Stock	03/28/2006	P	500	A	\$ 1.65	646,013	I	See Footnote <u>(13)</u>
Common Stock	04/03/2006	P	523	A	\$ 1.55	648,436	I	See Footnote <u>(14)</u>
Common Stock	04/04/2006	P	1,000	A	\$ 1.45	649,436	I	See Footnote <u>(15)</u>
Common Stock	04/05/2006	P	1,000	A	\$ 1.6	651,436	I	See Footnote <u>(16)</u>
Common Stock	10/19/2006	P	3,500	A	\$ 1.3	419,152	I	See Footnote <u>(17)</u>
Common Stock	10/20/2006	P	3,000	A	\$ 1.5	422,152	I	See Footnote <u>(18)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Vogel Jeffrey Kenneth 1 MEADOW DRIVE LAWRENCE, NY 11559	X

Signatures

/s/ JEFFREY K.
VOGEL 01/10/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes (i) 104,236 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 104,966 common shares held by his brother Jon Vogel and (iv) 106,718 common shares held by his father Sherman Vogel.
 - (2) Includes (i) 104,736 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 104,966 common shares held by his brother Jon Vogel and (iv) 106,718 common shares held by his father Sherman Vogel.
 - (3) Includes (i) 105,236 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners, LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 104,966 common shares

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held by his brother, Jon Vogel and (iv) 106,718 common shares held by his father, Sherman Vogel.

- (4) Includes (i) 108,236 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 107,966 common shares held by his brother Jon Vogel and (iv) 109,718 common shares held by his father Sherman Vogel.

- (5) Includes (i) 108,736 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 107,966 common shares held by his brother Jon Vogel and (iv) 109,718 common shares held by his father Sherman Vogel.

- (6) Includes (i) 109,236 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 108,466 common shares held by his brother Jon Vogel and (iv) 110,218 common shares held by his father Sherman Vogel.

- (7) Includes (i) 110,236 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 109,466 common shares held by his brother Jon Vogel and (iv) 111,218 common shares held by his father Sherman Vogel.

- (8) Includes (i) 111,217 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 110,466 common shares held by his brother Jon Vogel and (iv) 111,218 common shares held by his father Sherman Vogel.

- (9) Includes (i) 114,217 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 114,466 common shares held by his brother Jon Vogel and (iv) 115,218 common shares held by his father Sherman Vogel.

- (10) Includes (i) 116,317 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 114,466 common shares held by his brother Jon Vogel and (iv) 115,218 common shares held by his father Sherman Vogel.

- (11) Includes (i) 116,317 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 115,466 common shares held by his brother Jon Vogel and (iv) 116,218 common shares held by his father Sherman Vogel.

- (12) Includes (i) 117,317 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 115,666 common shares held by his brother Jon Vogel and (iv) 116,718 common shares held by his father Sherman Vogel.

- (13) Includes (i) 117,817 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 116,166 common shares held by his brother Jon Vogel and (iv) 116,718 common shares held by his father Sherman Vogel.

- (14) Includes (i) 118,340 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 117,166 common shares held by his brother Jon Vogel and (iv) 117,618 common shares held by his father Sherman Vogel.

- (15) Includes (i) 119,340 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 117,166 common shares held by his brother Jon Vogel and (iv) 117,618 common shares held by his father Sherman Vogel.

- (16) Includes (i) 120,340 common shares owned by Jeffrey K. Vogel, (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP), (iii) 117,166 common shares held by his brother Jon Vogel and (iv) 117,618 common shares held by his father Sherman Vogel.

- (17) Includes (i) 123,840 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP). As of June 14, 2006 Jeffrey Vogel had no reportable interest in the common shares held by his brother, Jon Vogel and his father, Sherman Vogel.

- (18) Includes (i) 126,840 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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