

BIOSPECIFICS TECHNOLOGIES CORP

Form 4

May 27, 2015

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Vogel Jeffrey Kenneth2. Issuer Name and Ticker or Trading Symbol
BIOSPECIFICS TECHNOLOGIES
CORP [BSTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE MEADOW DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2014____ Director ____ 10% Owner
____ Officer (give title below) ____X____ Other (specify below)
5% Owner

LAWRENCE, NY 11559

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/14/2014		S	2,785 D	\$ 28.85 531,945	I	Footnote (1)
Common Stock	01/05/2015		S	2,518 D	\$ 27.05 529,427	I	Footnote (1)
Common Stock	03/20/2015		S	4,010 D	\$ 39.15 525,417	I	Footnote (1)
Common Stock	03/30/2015		S	4,761 D	\$ 38.9 520,656	I	Footnote (1)
Common Stock	03/31/2015		S	2,000 D	\$ 39.15 518,656	I	Footnote (1)

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Common Stock	04/01/2015	S	1,100	D	\$ 39	517,556	I	Footnote (1)
Common Stock	04/06/2015	S	2,000	D	\$ 39.25	515,556	I	Footnote (1)
Common Stock	04/07/2015	S	4,400	D	\$ 39.7	511,156	I	Footnote (1)
Common Stock	04/08/2015	S	2,500	D	\$ 39.69	508,656	I	Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Vogel Jeffrey Kenneth ONE MEADOW DRIVE LAWRENCE, NY 11559	5% Owner

Signatures

/s/ Jeffrey K. Vogel 05/27/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The above shares were sold by the Jeanette Vogel Family Trust for whom, Jeffrey K. Vogel is one of the Trustees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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