

Jones William L
Form 4
November 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jones William L

(Last) (First) (Middle)

400 CAPITOL MALL, #2060

(Street)

SACRAMENTO,, CA 95814

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Pacific Ethanol, Inc. [PEIX]

3. Date of Earliest Transaction
(Month/Day/Year)
11/04/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/04/2010		S		2,300 D \$ 0.8149	616,105	D
Common Stock	11/04/2010		S		700 D \$ 0.815	615,405	D
Common Stock	11/04/2010		S		7,800 D \$ 0.8151	607,605	D
Common Stock	11/04/2010		S		550 D \$ 0.8152	607,055	D
Common Stock	11/04/2010		S		1,500 D \$ 0.8155	605,555	D
	11/04/2010		S		100 D	605,455	D

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Common Stock					\$ 0.8175			
Common Stock	11/04/2010	S	200	D	\$ 0.8183	605,255	D	
Common Stock	11/04/2010	S	1,700	D	\$ 0.8185	603,555	D	
Common Stock	11/04/2010	S	200	D	\$ 0.8188	603,355	D	
Common Stock	11/04/2010	S	400	D	\$ 0.8193	602,955	D	
Common Stock	11/04/2010	S	300	D	\$ 0.8194	605,655	D	
Common Stock	11/04/2010	S	200	D	\$ 0.8196	602,455	D	
Common Stock	11/04/2010	S	1,300	D	\$ 0.8199	601,155	D	
Common Stock	11/04/2010	S	1,156	D	\$ 0.82	599,999	D	
Common Stock	11/04/2010	S	1,000	D	\$ 0.83	598,999	D	
Common Stock	11/04/2010	S	200	D	\$ 0.8337	598,799	D	
Common Stock	11/04/2010	S	100	D	\$ 0.84	598,699 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones William L 400 CAPITOL MALL, #2060 SACRAMENTO,, CA 95814		X		

Signatures

/s/ William L.
Jones 11/05/2010

____Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Jones holds 598,699 shares of common stock directly, 50,000 shares of common stock underlying options, 19,230 shares of common stock underlying a warrant and 75,253 shares of common stock underlying Series B Preferred Stock.

Remarks:

This is Part 3 of 3. There were more than 30 transactions to report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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