

ROBERTSON NORMAN R
Form 4
April 29, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON NORMAN R

2. Issuer Name and Ticker or Trading Symbol
PROGRESS SOFTWARE CORP /MA [PRGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
14 OAK PARK
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2010

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Senior VP, Finance and CFO

BEDFORD, MA 01730

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/27/2010		M		35,000 A \$ 18.75	48,563	D
Common Stock	04/27/2010		S		35,000 D \$ 32.3109	13,563	D
Common Stock	04/27/2010		M		13,000 A \$ 19.51	26,563	D
Common Stock	04/27/2010		S		13,000 D \$ 32.3109	13,563	D
Common Stock	04/27/2010		M		32,000 A \$ 21.45	45,563	D

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Common Stock	04/27/2010	S	32,000	D	\$ 32.3109	13,563	D
Common Stock	04/29/2010	M	3,000	A	\$ 21.45	16,563	D
Common Stock	04/29/2010	S	3,000	D	\$ 32.4153	13,563	D
Common Stock	04/29/2010	M	27,000	A	\$ 21.86	40,563	D
Common Stock	04/29/2010	S	27,000	D	\$ 32.4153	13,563	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 18.75	04/27/2010		M	35,000	<u>(1)</u> 05/23/2014	Common Stock	35,000	
Employee Stock Option	\$ 19.51	04/27/2010		M	13,000	<u>(2)</u> 10/15/2015	Common Stock	13,000	
Employee Stock Option	\$ 21.45	04/27/2010		M	32,000	<u>(3)</u> 09/26/2014	Common Stock	32,000	
Employee Stock Option	\$ 21.45	04/29/2010		M	3,000	<u>(3)</u> 09/26/2014	Common Stock	3,000	
Employee Stock Option	\$ 21.86	04/29/2010		M	27,000	<u>(4)</u> 11/10/2013	Common Stock	27,000	

