NVIDIA CORP Form 4 March 21, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHANNON DAVID M	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)	NVIDIA CORP [NVDA] 3. Date of Earliest Transaction	(Check all applicable)				
C/O NVIDIA CORPORATION, 2701 SAN TOMAS EXPRESSWAY	(Month/Day/Year) 03/19/2014	Director 10% Owner _X Officer (give title Other (specify below) EVP, CAO & Secretary				
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				

Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person __ Form filed by More than One Reporting

SANTA CLARA, CA 95050

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	curities Ownership neficially Form: vned Direct (D) llowing or Indirect ported (I)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	,			
Common Stock	03/19/2014		A	13,000 (1)	A	\$ 0 (2)	128,101	D			
Common Stock	03/19/2014		A	116,000 (3)	A	\$ 0 (2)	246,067 (4)	D			
Common Stock	03/19/2014		F	5,150 <u>(5)</u>	D	\$ 18.56	240,917	D			
Common Stock							110,800	I	Shannon Revocable Trust (6)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5	٠.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ction	Number	Expiration Da	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	О	f	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) D	Derivative			Secur	ities	(Instr. 5)	
	Derivative				S	Securities			(Instr.	3 and 4)		
	Security				Α	Acquired						
					()	A) or						
					Г	Disposed						
					О	f (D)						
					(]	Instr. 3,						
					4	, and 5)						
										Amount		
										or		
								Expiration Date	Title			
										of		
				Code	V (A) (D)				Shares		
				Couc	Y ()	$\mu_{\mathbf{M}}$ (D)				Diaics		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHANNON DAVID M C/O NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050

EVP, CAO & Secretary

Signatures

/s/ Rebecca Peters, Attorney-in-Fact for David M. Shannon

03/21/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock unit shall vest as to 25% of the shares on March 18, 2015 and 12.5% of the shares every six months thereafter, such that the shares are fully vested on approximately the four (4) year anniversary of the date of grant.
- (2) The shares represent restricted stock units that were received as an award, for no consideration.
 - Represents the maximum number of shares that will be earned, if at all, based on the achievement of a pre-established performance goal during the Issuer's fiscal year ending January 25, 2015. Each restricted stock unit represents a contingent right to receive one share of
- (3) Issuer's common stock. The maximum number represents 200% of the target payout of 58,000 shares. If the pre-established performance goal is achieved, the shares earned will vest as to 25% on March 18, 2015 and as to 12.5% of the shares every six months thereafter, such that the shares are fully vested on approximately the four (4) year anniversary of the date of grant.

Reporting Owners 2

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- (4) Includes 1,966 shares purchased pursuant to the Issuer's Employee Stock Purchase Plan on February 28, 2014 and 13,787 shares issued upon the vesting of restricted stock units previously reported on a Form 4.
- (5) Represents shares of the Issuer's common stock withheld by the Issuer to satisfy taxes due by the Reporting Person in connection with the vesting of restricted stock units previously reported on a Form 4.
- (6) The shares are held by the Shannon Revocable Trust, dated 9/24/1997, of which the Reporting Person is co-trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.