

TORONTO DOMINION BANK  
Form 424B2  
November 26, 2003

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Registration No. 333-83232  
Filed Pursuant to Rule 424(b)(2)

**PROSPECTUS SUPPLEMENT NO. 1 TO THE PROSPECTUS DATED FEBRUARY 21, 2002**

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[TDBFG Logo]

**THE TORONTO-DOMINION BANK**

**DIVIDEND REINVESTMENT PLAN  
1,200,000 COMMON SHARES**

This is prospectus supplement no. 1 to the prospectus of The Toronto-Dominion Bank (the "Bank") dated February 21, 2002 relating to the common shares of the Bank to be purchased under the Bank's Dividend Reinvestment Plan (the "Plan") on behalf of U.S. resident holders and other "U.S. Persons" (as defined in the SEC's Regulations).

On November 26, 2003, the Bank announced that the discount to be applied to purchases of common shares from the Bank's treasury will be reduced to a discount of 1% from the Average Market Price. Previously, the common shares have been purchased from the Bank's treasury at a discount of 2.5% from the Average Market Price. The first dividend for which this change will be effective is the dividend declared by the Board of Directors of the Bank on November 26, 2003 for the quarter ending January 31, 2004. This dividend is payable on or after January 31, 2004.

Registered Participants who wish to terminate participation in the Plan must give written notice to the Plan Agent addressed as follows.

If sent by mail or facsimile:	If hand delivered:	To contact the Plan Agent:
CIBC Mellon Trust Company	CIBC Mellon Trust Company	Toll Free in North America: 1-800-387-0825
P.O. Box 7010	320 Bay Street	In Toronto: 416-643-5500
Adelaide Street Postal Station	Toronto, Ontario	Web site: <a href="http://www.cibcmellon.com">www.cibcmellon.com</a>
Toronto, Ontario	Canada	E-mail: <a href="mailto:inquiries@cibcmellon.com">inquiries@cibcmellon.com</a>
Canada	M5H 4A6	
M5C 2W9	Attention: Investor Services	
Attention: Income Disbursement		
Facsimile: 416-643-5020		

A Registered Participant's written notice must be received by the Plan Agent by no later than December 16, 2003 in order for the Registered Participant to ensure that any cash dividends they are entitled to be paid on or after January 31, 2004 are not reinvested in common shares at the reduced discount. In the event that a Registered Participant's notice requesting termination of participation in the Plan is received between December 17, 2003 and January 31, 2004, termination will not be effective until the next Investment Date.

Non-Registered Participants in the Plan should contact their respective Intermediaries for instructions on the procedures to be followed to terminate participation in the Plan. Intermediaries may require their clients to provide them with notice by a different, and possibly earlier, date than December 16, 2003 in order to ensure that any cash dividends the Non-Registered Participants are entitled to be paid on or after January 31, 2004 are not reinvested in common shares.

If Participants wish to continue participation in the Plan at the new discount rate, they do not need to take any action.

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In this prospectus supplement no. 1, the following words and terms have the meanings set out below:

"Average Market Price" means the daily average of weighted average prices for trades of board lots of common shares of the Bank on the Toronto Stock Exchange during each of the five trading days before the relevant Investment Date.

"Intermediary" means a financial institution, broker or other intermediary through which a shareholder holds their common shares of the Bank.

"Investment Date" means the date on which dividends are paid on the Bank's common shares.

"Non-Registered Participants" means Participants that hold common shares of the Bank through an intermediary.

"Participants" means participants in the Plan.

"Plan Agent" means CIBC Mellon Trust Company as agent for the Plan, or such other agent as may be appointed from time to time.

"Registered Participants" means Participants that hold certificates for their common shares of the Bank in their own name.

The Bank retains all of its rights under the Plan to determine whether the common shares purchased on behalf of Participants are purchased on the open market or from the Bank's treasury, including the amount of the discount to the purchase price, if any.

The date of this prospectus supplement is November 26, 2003.

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### QuickLinks

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