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CONSTELLATION ENERGY GROUP INC Form 424B3

December 15, 2003

PRICING SUPPLEMENT NO. 5 Dated December 12, 2003 to Prospectus Supplement dated May 21, 2003 Filed Under Rule 424(b)(3) Registration File No. 333-59601-99 and 33-57658

CONSTELLATION ENERGY GROUP, INC

Common Stock Continuous Offering Program

This Pricing Supplement describes our issuance of shares of stock through Citigroup Global Markets Inc., as agent.

Reporting Period: December 8 December 12, 2003

Total Number of Shares: 171,000

Gross Proceeds: \$6,399,370.50

Agent Commission: \$8,550.00

Other Charges: \$299.69

Net Proceeds to Company: \$6,390,520.81

Shares Registered 3,731,000

Shares Remaining to be Issued 737,200

after above issuances