ARC WIRELESS SOLUTIONS INC

Form 4 May 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BALABAN SIGMUND A** Issuer Symbol ARC WIRELESS SOLUTIONS INC (Check all applicable) [ARCW] (Last) (First) (Middle) 3. Date of Earliest Transaction X Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 10 GRECIAN STREET 05/09/2007 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PARSIPPANY, NJ 07054 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 4. Securities 6. Ownership 7. Nature of 1.Title of 3. 5. Amount of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Beneficially Beneficial Disposed of (D) (D) or (Month/Day/Year) (Instr. 3, 4 and 5) Owned Ownership (Instr. 8) Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 29.015 (3) D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options: Right to Buy	\$ 5.47					05/09/2007	05/09/2009	Common Stock	2,500 (1)	
Options: Right to Buy	\$ 6.5 (3)					02/21/2006	02/21/2008	Common Stock	2,500 (2) (3)	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BALABAN SIGMUND A 10 GRECIAN STREET PARSIPPANY, NJ 07054	X						

Signatures

/s/ Richard L. Anderson, As Attorney 05/10/2007 in Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In accordance with the 1997 Stock Option and Compensation Plan and the Issuer's policies concerning option grants to outside Directors, (1) on May 9, 2007, Br. Balaban received a grant of options to purchase 2,500 shares with a two year term, 500 of which become exercisable for each meeting of the Board of Directors attended by Mr. Balaban as an outside director.
- In accordance with the 1997 Stock Option and Compensation Plan and the Issuer's policies concerning option grants to outside Directors, (2) on February 21, 2006, Br. Balaban received a grant of options to purchase 2,500 shares with a two year term, 500 of which become exercisable for each meeting of the Board of Directors attended by Mr. Balaban as an outside director.
- All amounts of securities beneficially owned, options and option exercise prices have been adjusted for the 1-for-50 reverse stock split effective February 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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