

SERVICEMASTER CO
Form 4/A
March 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Isakson Michael M

(Last) (First) (Middle)
3250 LACEY ROAD, SUITE 600

(Street)

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)
02/27/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres & COO ServiceMaster Clean

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common stock \$.01 par value | 02/23/2006 | | A | 4,000 A \$ 0 | 164,386 ⁽¹⁾ | D | |
| Common stock \$.01 par value | | | | | 1,567 | I | by spouse |
| Common stock \$.01 par value | | | | | 2,149 ⁽²⁾ | I | 401(k) plan |
| Common | | | | | 3,284 | I | by spouse |

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stock \$.01
par value

and
children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| 1997 Option Plan (Right to Buy) | \$ 11.2222 | | | | | 02/13/1998 02/12/2007 | Common stock \$.01 par value 36,000 |
| 1998 Empl. Stock Option(Right to Buy) | \$ 18.075 | | | | | 01/29/2000 01/28/2009 | Common stock \$.01 par value 35,000 |
| 1998 Empl. Stock Option(Right to Buy) | \$ 18.2583 | | | | | 02/16/1999 02/15/2008 | Common stock \$.01 par value 22,500 |
| WSH Empl. Stock Option (Right to Buy) | \$ 13.87 | | | | | 05/04/2000 05/03/2006 | Common stock \$.01 par value 541 |
| 2000 Employee Stock Option (Right to Buy) | \$ 8.75 | | | | | 08/08/2001 08/07/2007 | Common stock \$.01 par value 30,000 |
| | \$ 9.88 | | | | | 03/18/2004 03/17/2013 | 16,667 |

| | | | | | |
|---|----------|------------|------------|---------------------------------------|--------|
| 2000 Employee Stock Option (Right to Buy) | | | | Common stock \$.01 par value | |
| 2000 Employee Stock Option (Right to Buy) | \$ 10.52 | 03/16/2002 | 03/15/2008 | Common stock \$.01 par value | 30,000 |
| 2000 Employee Stock Option (Right to Buy) | \$ 13.83 | 02/08/2003 | 02/07/2009 | Common stock \$.01 par value | 25,000 |
| 2003 EIP Stock Appreciation Right | \$ 10.73 | 02/13/2005 | 02/12/2014 | Common stock \$.01 par value | 17,500 |
| 2003 EIP Stock Appreciation Right | \$ 12.45 | 02/14/2007 | 02/13/2016 | Common Stock | 25,000 |
| 2003 EIP Stock Appreciation Right | \$ 13.44 | 02/11/2006 | 02/10/2015 | Common stock \$.01 par value | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Isakson Michael M 3250 LACEY ROAD, SUITE 600 DOWNS GROVE, IL 60515-1700 | | | Pres & COO ServiceMaster Clean | |

Signatures

Sandra L. Groman by power of attorney
03/06/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired as a restricted stock unit award, each unit representing the right to receive one share of ServiceMaster's common stock upon distribution.

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- (2) Includes 17 shares purchased through the ServiceMaster Profit Sharing and Retirement Plan during the months of June through December 2005.
- (3) The stock appreciation right is exercisable in five equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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