

Deinard Theodore
Form 4
August 14, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Deinard Theodore

2. Issuer Name and Ticker or Trading Symbol
ELECTRONIC SYSTEMS TECHNOLOGY INC [ELST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/18/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
Former Director (1)

C/O WUERSCH & GERING
LLP, 100 WALL STREET 10TH
FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10005

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|----------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| ELST Common Stock | 07/18/2018 | | S | V | 10,000 | D | \$ 0.64 273,807 ⁽¹⁾ | I Spouse |
| ELST Common Stock | 07/19/2018 | | S | V | 1,000 | D | \$ 0.65 273,807 ⁽¹⁾ | I Spouse |
| ELST Common Stock | 07/19/2018 | | S | V | 1,300 | D | \$ 0.6 273,807 ⁽¹⁾ | I Spouse |

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| | | | | | | | | | | |
|-------------------------|------------|--|---|---|---------|---|----------|------------------|---|--------|
| ELST Common Stock | 08/01/2018 | | S | V | 20,700 | D | \$ 0.51 | 0 ⁽²⁾ | I | Spouse |
| ELST Common Stock | 08/01/2018 | | S | V | 223 | D | \$ 0.47 | 0 ⁽²⁾ | D | |
| ELST Common Stock | 08/07/2018 | | S | V | 2,000 | D | \$ 0.513 | 0 ⁽²⁾ | I | Spouse |
| ELST Common Stock | 08/07/2018 | | S | V | 2,000 | D | \$ 0.51 | 0 ⁽²⁾ | I | Spouse |
| ELST Common Stock | 08/07/2018 | | S | V | 23,381 | D | \$ 0.5 | 0 ⁽²⁾ | I | Spouse |
| ELST Common Stock | 08/08/2018 | | S | V | 225,000 | D | \$ 0.451 | 0 ⁽²⁾ | I | Spouse |
| ELST Common Stock | 08/08/2018 | | S | V | 503 | D | \$ 0.41 | 0 ⁽²⁾ | I | Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|---------------------|
| | Director | 10% Owner | Officer | Other |
| Deinard Theodore C/O WUERSCH & GERING LLP 100 WALL STREET 10TH FLOOR NEW YORK, NY 10005 | X | | | Former Director (1) |

Signatures

/s/ Theodore
Deinard

08/14/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Aggregate number of issuer securities beneficially owned by the reporting person at the end of the month of July 2018.
- (2) Aggregate number of issuer securities beneficially owned by the reporting person as of the date of this report after all sales of issuer securities beneficially owned by the reporting person during the month of August 2018.

Remarks:

(1) The reporting person ceased to be a director of the issuer on June 1, 2018 (the 'Cessation Date'). This Form 4 is filed in res

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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