### Edgar Filing: HANSEN ERIC - Form 4

HANSEN E Form 4	RIC										
October 16,	2007										
FORM 4 LINITED STATES SECURITIES AND EXCHANCE CO									OMB APPROVAL		
	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									
Check th if no lon subject t Section Form 4 of Form 5 obligatio may con <i>See</i> Instr	ger o 16. or Filed p nns tinue. Section 1'	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								Expires: January 31, 2005 Estimated average burden hours per response 0.5	
1(b).											
(Print or Type	Responses)										
1. Name and A HANSEN I						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. Date of	of Earliest 7	Fransaction		-	Director _X Officer (give t		Owner (specify	
35 IRON P 200	OINT CIRCLE,	SUITE	(Month/) 10/12/2	Day/Year) 2007				pelow)	below) e President	(specify	
			Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FOLSOM,	CA 95630						-	Form filed by Mo Form filed by Mo Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secur	ities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Dat		Date, if	3. Transactio Code (Instr. 8)	4. Securiti oror Dispose (Instr. 3, 4	ed of (		Securities Beneficially Owned Following Reported	OwnershipIForm:EDirect (D)Cor Indirect(I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	10/12/2007			М	11,250	А	\$ 16.62	21,846	D		
Common Stock	10/12/2007			S	11,250 (3)	D	\$ 33.3358	10,596	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 16.62	10/12/2007		М		11,250 (2)	10/27/2005	02/03/2014	Common Stock	11,250 (2)

## **Reporting Owners**

Reporting Owner Name / Addres	SS	Relationships							
	Director	10% Owner	Officer	Other					
HANSEN ERIC 35 IRON POINT CIRCLE SUITE 200 FOLSOM, CA 95630			Vice President						
Signatures									
Eric Hansen	10/16/2007								

<u>\*\*</u>Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The zero in Table II, Column 8 is a placeholder only that is required by the EDGAR software and should be disregarded.
- This option was previously reported as an option for 25,000 shares of common stock at an exercise price of \$37.40 per share, but was
   (2) adjusted to reflect WCI's 3-for-2 stock splits in the form of 50% stock dividends effective June 24, 2004 and March 13, 2007. Accordingly, on March 13, 2007, the option became exercisable for 56,250 shares at an exercise price of \$16.62 per share.
- (3) This sale was pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.