## Edgar Filing: EVANS ROBERT D - Form 4

EVANS RC Form 4	BERT D											
November (	01, 2007											
FORM	ЛЛ	STATES	SECU	RITIF	'S /	AND FX	сна	NGF CO	OMMISSION		PROVAL	
		SIAILS				, D.C. 2(				OMB Number:	3235-0287	
Check this box								Expires:	January 31, 2005			
subject to Section 16. Form 4 or						BENEF	ICIA	L OWN	ERSHIP OF	Estimated a burden hour response	d average ours per	
Form 5 obligation may com <i>See</i> Instru- 1(b).	ons Section 17(	(a) of the l	Public U	Jtility I	Hol	lding Coi	npan	U	Act of 1934, 935 or Section			
(Print or Type	Responses)											
EVANS ROBERT D S			Symbol	8					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[WCN]						(Check an applicable)			
				(Day/Teal)					Director 10% Owner _X Officer (give title Other (specify below) below) EVP and Secretary			
200									LVI	and Secretary		
	(Street)		4. If Am Filed(Mo			ate Origina ar)	ıl	A	5. Individual or Joi Applicable Line) X_Form filed by O	ne Reporting Per	rson	
FOLSOM,	CA 95630							Ē	Form filed by Mo Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	ole I - N	on-]	Derivative	Secur	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code		4. Securit our Dispos (Instr. 3, 4	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code	V	Amount	(D)	Price	(insu: 5 and 4)			
Stock	10/30/2007			М		66,900	А	\$ 16.62	102,790	D		
Common Stock	10/30/2007			S		66,900	D	\$ 33.7625	35,890	D		
Common Stock	10/31/2007			М		26,162	А	\$ 16.62	62,052	D		
Common Stock	10/31/2007			S		26,162	D	\$ 33.621	35,890	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 16.62 (2)	10/30/2007		М		66,900 (2)	10/27/2005	02/03/2014	Common Stock	66,900
Employee Stock Option (Right to Buy)	\$ 16.62 (2)	10/31/2007		М		26,162 (2)	10/27/2005	02/03/2014	Common Stock	26,162

# **Reporting Owners**

Reporting Owner Name / Addre	55	Relationships							
	Director	10% Owner	Officer	Other					
EVANS ROBERT D 35 IRON POINT CIRCLE SUITE 200 FOLSOM, CA 95630			EVP and Secretary						
Signatures									
Robert Evans	11/01/2007								

\*\*Signature of

11/01/2007

Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The zero in Table II, Column 8 is a placeholder only that is required by the EDGAR software and should be disregarded.

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This option was previously reported as an option for 65,000 shares of common stock at an exercise price of \$37.40 per share, but was adjusted to reflect WCI's 3-for-2 stock splits in the form of 50% stock dividends effective June 24, 2004 and March 13, 2007.

(2) adjusted to reflect wC1s 5-10r-2 stock splits in the form of 50% stock dividends effective june 24, 2004 and March 13, 2007.
(2) Accordingly, on March 13, 2007, the date the stock dividend was paid, the option became exercisable for 146,250 shares at an exercise price of \$16.62 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.