

COSTAR GROUP INC

Form 4

March 12, 2014

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Stanfill John L

(Last) (First) (Middle)

C/O COSTAR GROUP, INC., 1331
L STREET, NW

(Street)

WASHINGTON, DC 20005

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
COSTAR GROUP INC [CSGP]

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

Sr. VP-Sales, Customer Service

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|--|---|---|--------------------------------------|---|--|---|--|
| Common Stock, par value \$0.01 per share | 03/10/2014 | | M | 1,978 | A \$ 57.16 35,460 ⁽¹⁾ | D | |
| Common Stock, par value \$0.01 per share | 03/10/2014 | | S | 20,126 | D \$ 208.82 15,334 ⁽³⁾ ⁽²⁾ | D | |
| Common Stock, par | 03/11/2014 | | M | 1,922 | A \$ 57.16 17,256 ⁽⁴⁾ | D | |

value
\$0.01 per
share

Common
Stock, par

value 03/11/2014

M 3,867 A \$ 58.95 21,123 ⁽⁵⁾ D

\$0.01 per
share

Common
Stock, par

value 03/11/2014

S 5,789 D \$ 207.6 ⁽⁶⁾ 15,334 ⁽³⁾ D

\$0.01 per
share

Common
Stock, par

value 03/11/2014

F 1,018 D \$ 207.81 14,316 ⁽⁷⁾ D

\$0.01 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|---|---|--------------------------------------|---|--|---|---|
| Option to Acquire Common Stock | \$ 57.16 | 03/10/2014 | | M | 1,978 | ⁽⁸⁾ 03/03/2021 | Common Stock | 1,978 |
| Option to Acquire Common Stock | \$ 57.16 | 03/11/2014 | | M | 1,922 | ⁽⁸⁾ 03/03/2021 | Common Stock | 1,922 |

| | | | | | | | | |
|---|----------|------------|---|-------|------------|------------|-----------------|-------|
| Option to Acquire Common Stock | \$ 58.95 | 03/11/2014 | M | 3,867 | <u>(9)</u> | 02/20/2022 | Common Stock | 3,867 |
|---|----------|------------|---|-------|------------|------------|-----------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Stanfill John L C/O COSTAR GROUP, INC. 1331 L STREET, NW WASHINGTON, DC 20005 | | | Sr. VP-Sales, Customer Service | |

Signatures

| | |
|---|------------|
| /s/ Jeannette Koonce, Attorney-in-Fact | 03/12/2014 |
|---|------------|

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents all shares of Common Stock owned, consisting of 20,966 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
 - (2) Average based on sales prices ranging from \$208.00 to \$210.02.
 - (3) Represents all shares of Common Stock owned, consisting of 840 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
 - (4) Represents all shares of Common Stock owned, consisting of 2,762 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
 - (5) Represents all shares of Common Stock owned, consisting of 6,629 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
 - (6) Average based on sales prices ranging from \$207.00 to \$210.33.
 - (7) Represents all shares of Common Stock owned, consisting of 1,822 shares of Common Stock and 12,494 shares of Common Stock subject to unvested Restricted Stock Grants.
 - (8) The option vested in three equal installments on March 4, 2012, March 4, 2013, and March 4, 2014.
 - (9) The option vests in three equal installments on February 21, 2013, February 21, 2014 and February 21, 2015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.