SIEGEL BARRY Form 4 April 12, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

Number: January 31, Expires:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

share

(Print or Type Responses)

1. Name and Address of Reporting Person * SIEGEL BARRY

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

Pacific Ethanol, Inc. [PEIX]

(Check all applicable)

C/O SENTAUR CORP, 3200

(First)

3. Date of Earliest Transaction (Month/Day/Year)

04/07/2005

_X__ Director X_ Officer (give title

X 10% Owner _ Other (specify

UNIVERSITY DRIVE, SUITE 201

(Street)

below) Former Chmn., Secretary & CEO

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CORAL SPRINGS, FL 33065

| (City) | (State) | (Zip) Tab | - Non-Derivative Securities Acquired | , Disposed of, or Beneficially Owned |
|---|--------------------------------------|-----------|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | ansaction Disposed of (D) ode (Instr. 3, 4 and 5) str. 8) (A) Or | Amount of 6. 7. Nature of ecurities Ownership Indirect eneficially Form: Beneficial wned Direct (D) Ownership or Indirect (Instr. 4) eported (I) ransaction(s) (Instr. 4) |
| Common Stock, Par Value \$.001 per | 04/07/2005 | | S 3,000 D \$ 13.1003 1, | ,107,206 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exer | | 7. Title | | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|------------|--------------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secur |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | Title Number | Number | | |
| | | | | | | Excicisable | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-------------------------------|-------|--|--|
| 1 | Director | 10% Owner | Officer | Other | | |
| SIEGEL BARRY C/O SENTAUR CORP 3200 UNIVERSITY DRIVE, SUITE 201 CORAL SPRINGS, FL 33065 | X | X | Former Chmn., Secretary & CEO | | | |
| <u> </u> | | | | | | |

Signatures

/s/ Barry Siegel 04/07/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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