#### UMPQUA HOLDINGS CORP

Form 5

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February 11, 2010

February 11,	2010										
<b>FORM</b>	l 5							OMB A	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB Number:	3235-0362				
Check this no longer s		W	Washington, D.C. 20549					Expires:	January 31, 2005		
to Section Form 4 or 5 obligatio may contir	Form ANNI ons		CATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES					Estimated a burden hou response	average irs per		
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions Reported											
1. Name and A ANGELL R	Symbol					5. Relationship of Reporting Person(s) to Issuer					
			[UMPQ]				(Check all applicable)				
(Last)	(First) (M	(Month	(Month/Day/Year)				_X_ Director10% Owner Officer (give title below)Other (specify below)				
ONE SW CO SUITE 1200	OLUMBIA STRE )	ET,									
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting  (check applicable line)				
PORTLANI	O, OR 97258						_X_ Form Filed by Form Filed by I Person	One Reporting P More than One R			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		<b>)</b> )	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Amount	(D)	Price	(msu. 5 und 1)				
Common Stock	12/31/2009	Â	J	5,449	A	\$ (1)	14,461 (2)	I	by Deferred Comp Pln		
Common Stock	Â	Â	Â	Â	Â	Â	46,685	D	Â		
Common Stock	Â	Â	Â	Â	Â	Â	75,293	I	by IRA		

Common by Spouse Stock IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities	ties	(Instr. 5)	
		Derivative				Securities			(Instr.	3 and 4)		
Security						Acquired						
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
										Amount		
										or		
							Date	Expiration		Number		
						Exercisable	Date	Title	of			
					(A) (D)				Shares			

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

ANGELL RONALD F

ONE SW COLUMBIA STREET, SUITE 1200 Â X Â Â

PORTLAND, ORÂ 97258

#### **Signatures**

By: Steven L. Philpott, Attorney in Fact For: Ronald F. Angell

02/11/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not required.
- (2) Holdings reported include shares acquired pursuant to the Issuer's Director Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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