

Chemtura CORP  
Form 5  
January 22, 2007

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
OSAR KAREN R

(Last) (First) (Middle)

199 BENSON ROAD

(Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Chemtura CORP [CEM]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. V.P. & CFO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Common Stock                    | Â                                    | Â  | Â                              | Â   | Â          | Â     | 57,289   | D  | Â   |
| Common Stock                    | 01/19/2007                           | Â  | A                              | 259   | A          | \$ 0  | 12,764 <sup>(1)</sup><br><u>(2)</u>  | I  | Restricted Stock Account                              |
| Common Stock                    | Â                                    | Â  | Â                              | Â   | Â          | Â     | 16,500   | I  | Restricted Stock Account II                           |
|                                 | 01/19/2007                           | Â  | A                              | 342   | A          | \$ 0  | 17,052 <sup>(2)</sup>  | I  |   |

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|              |            |   |   |    |   |      |                    |   |  |   |
|--------------|------------|---|---|----|---|------|--------------------|---|--|---|
| Common Stock |            |   |   |    |   |      |                    |   |  | Restricted Stock Account III                        |
| Common Stock | Â          | Â | Â | Â  | Â | Â    | 26,500             | I |  | Restricted Stock Account IV                         |
| Common Stock | Â          | Â | Â | Â  | Â | Â    | 7,800              | I |  | Restricted Stock Account: Merger Integration Grants |
| Common Stock | 01/19/2007 | Â | A | 15 | A | \$ 0 | 582 <sup>(3)</sup> | I |  | Savings Plan (401k) Trust                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------------|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable   | Expiration Date | Title   |                               |
| NQ Stock Option (Right to Buy)             | \$ 10.75   | Â                                    | Â  | Â                              | Â   | 03/06/2007   | 04/05/2016      | Common Stock  | 79,500                        |
| NQ Stock Option (Right to Buy)             | \$ 11.24   | Â                                    | Â  | Â                              | Â   | 11/23/2005   | 12/22/2014      | Common Stock  | 50,000                        |
| NQ Stock                                   | \$ 12.46   | Â                                    | Â  | Â                              | Â   | 01/31/2007   | 02/29/2016      | Common Stock  | 23,400                        |

Option  
(Right to  
Buy)

NQ  
Stock  
Option \$ 12.92    Â                    Â                    Â                    Â    02/23/2006 03/22/2015 Common Stock 50,000  
(Right to  
Buy)

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| OSAR KAREN R<br>199 BENSON ROAD<br>MIDDLEBURY, CT 06749 | Â             | Â         | Â Exec. V.P. & CFO | Â     |

## Signatures

Karen R. Osar                    01/22/2007  
 \*\*Signature of                    Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) These shares were acquired during the fiscal year through reinvestment of dividends paid on shares in the Registrant's Savings Plan (401K) Trust.
- (1) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in this fund.
- (2) These shares were acquired during the fiscal year through reinvestment of dividends paid on the share in this fund.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.