Chemtura CORP Form 4 February 21, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box subject to

if no longer Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Title of

Security

(Instr. 3)

Common

Common

Stock

1. Name and Address of Reporting Person \* Schefsky Lynn A

(Middle)

(Zip)

Execution Date, if

(Month/Day/Year)

(First)

2. Transaction Date 2A. Deemed

199 BENSON ROAD

(Street)

(State)

(Month/Day/Year)

MIDDLEBURY, CT 06749

2. Issuer Name and Ticker or Trading Symbol

Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)

02/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired Transaction(A) or Disposed of (D)

Code (Instr. 3, 4 and 5) (Instr. 8)

(A) Code V Amount

or

Price

Stock Common 6,500 Stock

 $J_{\underline{1}}$ 

Common 02/16/2007 Stock

14,800 A \$ 14,800 12.06

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

(Check all applicable)

Issuer

5. Amount of

Securities

Owned

Beneficially

Following

Transaction(s)

(Instr. 3 and 4)

Reported

11,544

351

Director 10% Owner X\_ Officer (give title Other (specify below)

Senior V.P. & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

D

I

I

Ι

7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(Instr. 4)

By Son

Restricted Stock Account

Restricted Stock Account

2007-2009

### Edgar Filing: Chemtura CORP - Form 4

			LTIP
Common Stock	7,011	I	Restricted Stock Account I
Common Stock	13,300	I	Restricted Stock Account II
Common Stock	3,200	I	Restricted Stock Account: Merger Integration Grants
Common Stock	6,956	I	Savings Plan (401K) Trust
Common Stock	7,619	I	Supplemental Savings Plan
Reminder: Report on a separate line for each class of securities beneficially owned or	lirectly or indirectly.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

# $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 10.75					03/06/2007	04/05/2016	Common Stock	40,000
NQ Stock Option (Right to	\$ 11.24					11/23/2005	12/22/2014	Common Stock	25,000

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Buy)								
NQ Stock Option (Right to Buy)	\$ 12.46				01/31/2007	02/29/2016	Common Stock	19,200
NQ Stock Option (Right to Buy)	\$ 12.92				02/23/2006	03/22/2015	Common Stock	34,000
NQ Stock Option (Right to Buy)	\$ 12.06	02/16/2007	J <u>(2)</u>	46,000	02/16/2008	02/16/2017	Common Stock	46,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Schefsky Lynn A 199 BENSON ROAD MIDDLEBURY, CT 06749

Senior V.P. & General Counsel

# **Signatures**

Lynn A
Schefsky

\*\*Signature of Date

Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options will vest as follows: one-quarter of grant on February 16, 2008; one-quarter of grant on February 16, 2009; one-quarter of grant on February 16, 2010; and one-quarter of grant on February 16, 2011.
- (1) Restricted shares acquired pursuant to the 2007-2009 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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