

Chemtura CORP
Form 4/A
August 15, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD ROBERT L

(Last) (First) (Middle)
199 BENSON ROAD

(Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)
02/21/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					330,875	D	
Common Stock	02/16/2007		J(1)		225,000	A	\$ 12.06
					300,000	I	Restricted Stock Account 2007-2009 LTIP
Common Stock	02/16/2007		J(1)		75,000	D	\$ 12.06
					225,000	I	Restricted Stock Account 2007-2009 LTIP

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Common Stock	62,011	I	Restricted Stock Account III
Common Stock	110,000	I	Restricted Stock Account IV
Common Stock	2,294	I	Savings Plan (401K) Trust
Common Stock	12,459	I	Supplemental Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Shares
					V	(A)	(D)	Date Exercisable	Expiration Date		
NQ Rights Option	\$ 12.92							02/23/2006	03/22/2015	Common Stock	30
NQ Stock Option (Right to Buy)	\$ 7.64							01/20/2005	02/19/2014	Common Stock	50
NQ Stock Option (Right to Buy)	\$ 10.75							03/06/2007	04/05/2016	Common Stock	55
NQ Stock Option (Right to Buy)	\$ 12.06	02/16/2007		J ⁽²⁾		75,000		02/16/2008	02/16/2017	Common Stock	75
	\$ 12.06	02/16/2007		J ⁽²⁾		225,000		02/16/2008	02/16/2017		22

NQ
 Stock
 Option
 (Right to
 Buy)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD ROBERT L 199 BENSON ROAD MIDDLEBURY, CT 06749	X		President and CEO	

Signatures

Robert L. Wood 08/15/2007

__Signature of
 Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On February 21, 2007, it was erroneously reported on Form 4 for Robert L. Wood that on February 16, 2007, he received 75,000 shares of restricted stock of Chemtura Corporation common stock at \$12.06 per share, to be placed in his restricted stock account and earned in accordance with the provisions of the Company's 2007-2009 Long-Term Incentive Plan. In fact, on February 16, 2007, Mr. Wood received 225,000 shares of restricted stock of Chemtura Corporation common stock at \$12.06 per share, to be placed in his restricted stock account and earned in accordance with the provisions of the Company's 2007-2009 Long-Term Incentive Plan.

(2) On February 21, 2007, it was erroneously reported on Form 4 for Robert L. Wood that on February 16, 2007, he received a non-qualified stock option grant for 225,000 shares of Chemtura Corporation common stock at \$12.06 per share, the options to vest one-quarter of grant on February 16, 2008; one-quarter of grant to vest on February 16, 2009; one-quarter of grant to vest on February 16, 2010; and one-quarter of grant to vest on February 16, 2011. In fact, on February 16, 2007, Mr. Wood received a non-qualified stock option grant for 75,000 shares of Chemtura Corporation common stock at \$12.06 per share, the options to vest one-quarter of grant on February 16, 2008; one-quarter of grant to vest on February 16, 2009; one-quarter of grant to vest on February 16, 2010; and one-quarter of grant to vest on February 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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