

ELIOT ROSE ASSET MANAGEMENT LLC

Form SC 13D

September 09, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
(Amendment No. \_\_)

Under the Securities Exchange Act of 1934

Perceptron, Inc.  
(Name of Issuer)

Common stock, \$.01 par value  
(Title of Class of Securities)

71361F100  
(CUSIP Number)

Melissa Dehn  
2700 NE Andresen Road, Suite D25  
Vancouver, WA 98661  
(360) 737-4145  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

March 3, 2010  
(Date of Event which Requires  
Filing of this Statement)

If the filing person has previously filed a statement on  
Schedule 13G to report the acquisition which is the subject of  
this Schedule 13D, and is filing this schedule because of  
240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the  
following box. [ ]

Note: Schedules filed in paper format shall include a signed  
original and five copies of the schedule, including all  
exhibits. See 240.13d-7 for other parties to whom copies are  
to be sent.

\*The remainder of this cover page shall be filled out for a  
reporting person's initial filing on this form with respect to  
the subject class of securities, and for any subsequent  
amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page  
shall not be deemed to be "filed" for the purpose of Section  
18 of the Securities Exchange Act of 1934 ("Act") or otherwise  
subject to the liabilities of that section of the Act but  
shall be subject to all other provisions of the Act (however,  
see the Notes).

# Edgar Filing: ELIOT ROSE ASSET MANAGEMENT LLC - Form SC 13D

1 Name of Reporting Person Eliot Rose Asset Management,  
LLC  
IRS Identification No. of Above Person 04-3649045  
(entities only)

2 Check the Appropriate Box if a Member of a Group\* (a) [  
]  
(b) [  
]

3 SEC USE ONLY

4 Source of Funds  
WC

5 Check Box if Disclosure of Legal Proceedings  
is Required Pursuant to Items 2(d) or 2(e) [  
]

6 Citizenship or Place of Organization  
Rhode Island

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	Sole Voting Power	899,252
	8	Shared Voting Power	-0-
	9	Sole Dispositive Power	899,252
	10	Shared Dispositive Power	-0-

11 Aggregate Amount Beneficially Owned by Each Reporting  
Person  
8969,252

12 Check Box if the Aggregate Amount in Row 11 Excludes  
Certain Shares  
[ ]

13 Percent of Class Represented by Amount in Row 11  
10.0

14 Type of Reporting Person  
IA

CUSIP No. 71361F100 SCHEDULE 13D Page 3 of 6

1 Name of Reporting Person Gary S. Siperstein  
IRS Identification No. of Above Person  
(entities only)

2 Check the Appropriate Box if a Member of a Group\* (a) [  
]  
(b) [  
]

# Edgar Filing: ELIOT ROSE ASSET MANAGEMENT LLC - Form SC 13D

3 SEC USE ONLY

4 Source of Funds  
WC

5 Check Box if Disclosure of Legal Proceedings  
is Required Pursuant to Items 2(d) or 2(e) [ ]

6 Citizenship or Place of Organization  
Rhode Island

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	Sole Voting Power	899,252
	8	Shared Voting Power	-0-
	9	Sole Dispositive Power	899,252
	10	Shared Dispositive Power	-0-

11 Aggregate Amount Beneficially Owned by Each Reporting  
Person  
8969,252

12 Check Box if the Aggregate Amount in Row 11 Excludes  
Certain Shares  
[ ]

13 Percent of Class Represented by Amount in Row 11  
10.0

14 Type of Reporting Person  
IN

CUSIP No. 71361F100 SCHEDULE 13D Page 4 of 6

## Item 1. Security and Issuer

This Schedule 13D ("Schedule") relates to shares of Common stock, \$.01 par value (the "Common Stock"), of Perceptron, Inc. (the "Issuer"). The principal executive office of the Issuer is 47827 Halyard Drive, Plymouth, MI 48170-2461.

## Item 2. Identity and Background

This Schedule is filed on behalf of Eliot Rose Asset Management, LLC and Gary S. Siperstein, whose principal business office address is 1000 Chapel View Blvd., Suite 240, Cranston, RI 02920.

Eliot Rose Asset Management, LLC is an investment advisor registered as such with the SEC and in various states. Eliot Rose Asset Management, LLC's managing member and majority owner is Gary S. Siperstein.

## Edgar Filing: ELIOT ROSE ASSET MANAGEMENT LLC - Form SC 13D

Neither Eliot Rose Asset Management, LLC, or Gary S. Siperstein have, during the past five years, been convicted of any criminal proceeding (excluding traffic violations or similar misdemeanors).

Neither Eliot Rose Asset Management, LLC or Gary S. Siperstein, have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Eliot Rose Asset Management, LLC is a Rhode Island limited liability company, and Gary S. Siperstein is a United States citizen.

### Item 3. Source and Amount of Funds or Other Consideration

Funds for the purchases of Common Stock were obtained from the working capital of various accounts managed by Eliot Rose Asset Management, LLC.

### Item 4. Purpose of Transaction.

The purchases of Common Stock were made solely for investment purposes. Depending upon market conditions and other factors, Eliot Rose Asset Management, LLC may acquire additional securities of the Issuer, or alternatively, may dispose of some or all of the securities of the Issuer that it beneficially owns.

CUSIP No. 71361F100      SCHEDULE 13D      Page 5 of 6

### Item 5. Interest in Securities of the Issuer

(a), (b) Reference is made hereby to Items 7-11 and 13 of page two (2) and three (3) of this Schedule, which Items are incorporated by reference herein.

(c) Rose Asset Management, LLC acquired the following stock in the last sixty days, as part of its regular investment activities using FINRA registered broker-dealers.

	Transaction	Date	Amount of Securities
Price	Sell	1/11/2010	30,000
	Sell	1/12/2010	20,000
	Buy	1/19/2010	2,500
3.20			
	Buy	1/22/2010	12,500
3.04			

# Edgar Filing: ELIOT ROSE ASSET MANAGEMENT LLC - Form SC 13D

3.20	Buy	1/25/2010	20,000
3.25	Buy	1/26/2010	10,500
3.24	Buy	1/27/2010	7,000
3.24	Buy	1/29/2010	3,150
3.24	Buy	1/29/2010	3,150
3.24	Buy	1/29/2010	1,500
3.24	Buy	2/1/2010	3,600
3.24	Buy	2/1/2010	8,150
3.24	Buy	2/1/2010	3,250
3.24	Buy	2/2/2010	1,850
3.23	Buy	2/3/2010	5,000
3.25	Buy	2/4/2010	35,000
3.38	Buy	2/8/2010	16,300
3.64	Buy	2/8/2010	24,700
3.64	Buy	2/9/2010	625
3.65	Sell	2/10/2010	1,500
3.68	Buy	2/11/2010	17,500
	TransferOUT	2/12/2010	375
	TransferOUT	2/12/2010	750
	TransferOUT	2/18/2010	375
	Buy	2/24/2010	10,300
3.62	Buy	2/24/2010	12,200
3.62	Buy	2/25/2010	30,000
3.61	Buy	2/26/2010	2,500
3.63	Buy	3/1/2010	3,500
3.56	Buy	3/2/2010	8,000
3.63	Buy	3/3/2010	25,000
3.77			

(d), (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None.

Edgar Filing: ELIOT ROSE ASSET MANAGEMENT LLC - Form SC 13D

Item 7. Material to be Filed as Exhibits

None.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: August 9, 2010

Eliot Rose Asset Management, LLC

/s/ Gary S. Siperstein

---

Gary S. Siperstein  
Managing Member

Gary S. Siperstein

/s/ Gary S. Siperstein

---

Gary S. Siperstein