BARES WILLIAM G Form 4

Check this box

if no longer

July 12, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

**OMB APPROVAL** 

3235-0287 January 31,

2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

(Print or Type Responses)

BARES WILLIAM G				2. Issuer Name <b>and</b> Ticker or Trading Symbol APPLIED INDUSTRIAL						5. Relationship of Reporting Person(s) to Issuer			
	TECHNOLOGIES INC [AIT]						(Check all applicable)						
(Last)	(Last) (First) (Middle)  ONE APPLIED PLAZA		3. Date of Earliest Transaction (Month/Day/Year) 07/10/2006						X Director Officer below)	or (give title below	_ 10% Owner _ Other (specify w)		
CLEVELA	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tab	le I - No	on-l	Derivative	Secu	ırities A	Acquired, Dispos	ed of, or Bene	ficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if Transacti Code ay/Year) (Instr. 8)		8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	m: Ownership ect (D) (Instr. 4) indirect		
Common Stock	07/10/2006			A		894	A	<u>(1)</u>	103,514.5 (2)	I	Deferred Compensation Plan		
Common									2,277 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

Ι

By Wife

 $5,062^{(2)}$ 

#### Edgar Filing: BARES WILLIAM G - Form 4

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## $\label{lem:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.403 (3)					04/15/1999	04/15/2009	Common Stock	4,500 (3)
Stock Option (Right to Buy)	\$ 7.431 (3)					01/20/2000	01/20/2010	Common Stock	4,500 (3)
Stock Option (Right to Buy)	\$ 8.764 (3)					01/11/2001	01/11/2011	Common Stock	4,500 (3)
Stock Option (Right to Buy)	\$ 8.302 ( <u>3)</u>					01/10/2002	01/10/2012	Common Stock	4,500 (3)
Stock Option (Right to Buy)	\$ 7.525 (3)					01/21/2003	01/21/2013	Common Stock	4,500 (3)
Stock Option (Right to Buy)	\$ 10.898 ( <u>3)</u>					01/08/2004	01/08/2014	Common Stock	9,000 (3)
Stock Option (Right to Buy)	\$ 19.06 (3)					01/18/2005	01/18/2015	Common Stock	6,000 (3)

8. Pri Deriv Secur (Instr Stock

Option \$ 25.027 (Right to Buy)  $\frac{(3)}{2}$ 

01/17/2006 01/17/2016

Common Stock

on 6,000

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BARES WILLIAM G
ONE APPLIED PLAZA X
CLEVELAND, OH 441155056

### **Signatures**

By: Dianne Misenko/POA for William G. Bares

07/12/2006

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares allocated to the account of the participant in the Deferred Compensation Plan for Non-Employee Directors, at prices ranging from \$25.74 to \$30.91. Both share number and share price have been adjusted to reflect the 3 for 2 stock split paid on 6/15/06.
- (2) All transactions and holdings reflect the effect of the 3 for 2 stock split paid on 6/15/06.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 6/15/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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