

SECURITY NATIONAL FINANCIAL CORP
 Form 3
 January 05, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Johnson Stephen Charles		(Month/Day/Year)	SECURITY NATIONAL FINANCIAL CORP [SNFCA]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
886 SOUTH ROUECHE LANE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
KAYSVILLE,Â UTÂ 84037			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			VP of Mortgage Operations	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	2,790 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	07/13/2012	04/13/2022	Class A Common Stock	3,743 ⁽²⁾	\$ 1.34 ⁽²⁾	D	Â
Employee Stock Option (right to buy)	03/06/2014	12/06/2023	Class A Common Stock	3,308 ⁽³⁾	\$ 4.38 ⁽³⁾	D	Â
Employee Stock Option (right to buy)	10/02/2014	07/02/2024	Class A Common Stock	3,150 ⁽⁴⁾	\$ 4.08 ⁽⁴⁾	D	Â
Employee Stock Option (right to buy)	03/05/2015	12/05/2024	Class A Common Stock	6,300 ⁽⁵⁾	\$ 4.77 ⁽⁵⁾	D	Â
Employee Stock Option (right to buy)	03/04/2016 ⁽⁶⁾	12/04/2025	Class A Common Stock	10,000 ⁽⁶⁾	\$ 6.72 ⁽⁶⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Stephen Charles 886 SOUTH ROUECHE LANE KAYSVILLE, UT 84037	Â	Â	Â VP of Mortgage Operations	Â

Signatures

/s/ Stephen C.
Johnson

01/05/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Owned through a trust by the reporting person and his wife. Does not include 16,636 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.

(2) This option was granted on April 13, 2012 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014 and February 6, 2015.

(3) This option was granted on December 6, 2013 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.

(4) This option was granted on July 2, 2014 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.

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- This option was granted on December 5, 2014 as an option for 6,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.
- (5)
- (6) This option was granted on December 4, 2015 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$6.72 per share. The option vests in four quarterly installments beginning on March 4, 2016, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.