



Edgar Filing: ARADIGM CORP - Form 8-K

3929 Point Eden Way  
(Address of principal executive offices)

94545  
(Zip Code)

510-265-9000  
(Registrant's telephone number, including area code)

Not Applicable  
(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)*
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)*
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))*
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))*

*Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing*

*On October 24, 2006, Aradigm Corporation Aradigm Corporation ("Aradigm" or the "Company") requested a hearing before a NASDAQ Listing Qualifications Panel to discuss its continued listing on the NASDAQ Capital Market. This hearing is being requested as a result of preliminary financial results, which indicate that for the third quarter ended September 30, 2006, the company's shareholder equity may be below the minimum requirements of \$2.5 million set forth by NASDAQ. If granted a hearing, the company will outline its near-term plans for regaining and maintaining compliance. A copy of the press release is referenced as Exhibit 99.1.*

*Item 9.01. Financial Statements and Exhibits*

*(a) Financial statements:*

*None*

*(b) Pro forma financial information:*

*None*

*(c) Shell company transactions:*

*None*

*(d) Exhibits*

*99.1 Press Release of Aradigm Corporation dated October 24, 2006*

**SIGNATURE**

*Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.*

*Dated: October 24, 2006*

**ARADIGM CORPORATION**

*By: /s/ Thomas C. Chesterman*

*Thomas C. Chesterman*

*SVP and Chief Financial Officer*

*Exhibit Index*

<i>Exhibit No.</i>	<i>Description</i>
99.1	<i>Press Release of Aradigm Corporation dated October 24, 2006</i>