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ARADIGM CORP Form 8-K October 25, 2006 ARADIGM CORPORATION 8-K		
UNITED STATES		
SECURITIES AND EXCHANGE COMMISSIO)N	
Washington, D.C. 20549		
FORM 8-K		
CURRENT REPORT		
Pursuant to Section 13 or 15(d) of the		
Securities Exchange Act of 1934.		
Date of Report: October 24, 2006		
(Date of earliest event reported)		
Aradigm Corporation		
(Exact name of registrant as specified in its ch	arter)	
CA	0-28402	94-3133088
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

3929 Point Eden Way	94545					
(Address of principal executive offices)	(Zip Code)					
510-265-9000						
(Registrant's telephone number, including area code)						
Not Applicable						
(Former Name or Former Address, if changed since last report)						
Check the appropriate box below if the Form 8-K filing is intended	ed to simultaneously satisfy the filing obligation of					
the registrant under any of the following provisions:	, ,, , , , , , , , , , , , , , , , , ,					
W.:. D.1.425 1.41 G	A (17 GER 220 (25)					
o Written communications pursuant to Rule 425 under the Secur	ities Act (1/ CFR 230.425)					
o Soliciting material pursuant to Rule 14a-12 under the Exchang	ge Act (17 CFR 240.14a-12)					
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))					
o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CEP 240 13e 4(c))					
o Tre-commencement communications pursuant to Rule 13e-4(c)	j under the Exchange Act (17 CFR 240.13e-4(t))					

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing

On October 24, 2006, Aradigm Corporation Aradigm Corporation ("Aradigm" or the "Company") requested a hearing before a NASDAQ Listing Qualifications Panel to discuss its continued listing on the NASDAQ Capital Market. This hearing is being requested as a result of preliminary financial results, which indicate that for the third quarter ended September 30, 2006, the company's shareholder equity may be below the minimum requirements of \$2.5 million set forth by NASDAQ. If granted a hearing, the company will outline its near-term plans for regaining and maintaining compliance. A copy of the press release is referenced as Exhibit 99.1.

Item	9.01	Finan	cial S	Statements	and E	xhihits
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(a) Financial statements:

None

(b) Pro forma financial information:

None

(c) Shell company transactions:

None

(d) Exhibits

99.1 Press Release of Aradigm Corporation dated October 24, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 24, 2006

ARADIGM CORPORATION

By: /s/ Thomas C. Chesterman

Thomas C. Chesterman

SVP and Chief Financial Officer

Exhibit Index

Exhibit No. Description

99.1 Press Release of Aradigm Corporation dated October 24, 2006