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AES CORP Form 8-K August 24, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 24, 2006

THE AES CORPORATION

(Exact name of registrant as specified in its charter)

Delaware(State or other jurisdiction of incorporation)

1-12291 (Commission File Number) **54-1163725** (I.R.S. Employer Identification Number)

4300 Wilson Boulevard, Suite 1100, Arlington, Virginia

(Address of principal executive offices)

(zip code)

22203

Registrant s telephone number, including area code: (703) 522-1315

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events

As previously announced, The AES Corporation (AES) and the Brazilian National Development Bank (BNDES) reached an agreement to terminate the Sul Option in exchange for the transfer by AES of another wholly owned AES subsidiary, AES Infoenergy Ltda., to Brasiliana Energia and \$15 million in cash. On August 21, 2006, all conditions to the consummation of the agreement were satisfied and the Sul Option was terminated.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE AES CORPORATION (Registrant)

By: /s/ Brian A. Miller

Name: Brian A. Miller Title: General Counsel

Date: August 24, 2006

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