

DECKERS OUTDOOR CORP

Form 4

July 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
OTTO DOUGLAS B

(Last) (First) (Middle)

495-A S. FAIRVIEW AVENUE

(Street)

GOLETA, CA 93117

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DECKERS OUTDOOR CORP
[DECK]

3. Date of Earliest Transaction
(Month/Day/Year)
07/03/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (1)	(A) or (D)	Price		
Common Stock	07/03/2007		M		2,500 (1)	A	\$ 3.6	160,722	D
Common Stock	07/03/2007		S		2,500 (1)	D	\$ 100.5503	163,222	D
Common Stock	07/03/2007		M		2,500 (1)	A	\$ 3.6	160,722	D
Common Stock	07/03/2007		S		2,500 (1)	D	\$ 100.0224	163,222	D
Common Stock	07/05/2007		M		5,000 (1)	A	\$ 3.6	158,222	D

Edgar Filing: DECKERS OUTDOOR CORP - Form 4

Common Stock	07/05/2007	S	<u>5,000</u> (1)	D	\$ 100.05	163,222	D
Common Stock	07/05/2007	M	<u>6,000</u> (1)	A	\$ 4.3	157,222	D
Common Stock	07/05/2007	S	<u>6,000</u> (1)	D	\$ 100.01	163,222	D
Common Stock	07/05/2007	M	<u>3,000</u> (1)	A	\$ 4.3	160,222	D
Common Stock	07/05/2007	S	<u>3,000</u> (1)	D	\$ 100.25	163,222	D
Common Stock	07/05/2007	M	<u>8,000</u> (1)	A	\$ 4.3	155,222	D
Common Stock	07/05/2007	S	<u>8,000</u> (1)	D	\$ 100.62	163,222	D
Common Stock	07/05/2007	M	<u>3,000</u> (1)	A	\$ 4.3	160,222	D
Common Stock	07/05/2007	S	<u>3,000</u> (1)	D	\$ 100.7	163,222	D
Common Stock	07/05/2007	M	<u>2,500</u> (1)	A	\$ 4.3	160,722	D
Common Stock	07/05/2007	S	<u>2,500</u> (1)	D	\$ 100.4	163,222	D
Common Stock	07/05/2007	M	<u>2,500</u> (1)	A	\$ 4.3	160,722	D
Common Stock	07/05/2007	S	<u>2,500</u> (1)	D	\$ 100.25	163,222	D
Common Stock	07/05/2007	M	<u>2,400</u> (1)	A	\$ 4.3	160,822	D
Common Stock	07/05/2007	S	<u>2,400</u> (1)	D	\$ 100.1715	163,222	D
Common Stock	07/05/2007	M	<u>5,599</u> (1)	A	\$ 4.3	157,623	D
Common Stock	07/05/2007	S	<u>5,599</u> (1)	D	\$ 100.0747	163,222	D
Common Stock	07/05/2007	M	<u>4,765</u> (1)	A	\$ 4.3	158,457	D
Common Stock	07/05/2007	S	<u>4,765</u> (1)	D	\$ 100.0926	163,222	D
Common Stock	07/05/2007	M	<u>2,236</u> (1)	A	\$ 4.3	160,986	D
	07/05/2007	S		D		163,222	D

Edgar Filing: DECKERS OUTDOOR CORP - Form 4

Common Stock			2,236 (1)		\$ 100.0717		
Common Stock	07/05/2007	M	1,120 (1)	A	\$ 4.3	162,102	D
Common Stock	07/05/2007	S	1,120 (1)	D	\$ 100.0717	163,222	D
Common Stock	07/05/2007	M	6,300 (1)	A	\$ 4.3	156,922	D
Common Stock	07/05/2007	S	6,300 (1)	D	\$ 100.1052	163,222	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/1999 12/10/2009	Common Stock 5,000
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/2000 12/10/2009	Common Stock 5,000
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/2001 12/10/2009	Common Stock 5,000
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/2002 12/10/2009	Common Stock 5,000

Edgar Filing: DECKERS OUTDOOR CORP - Form 4

Option to Purchase Common Stock	\$ 3.125	07/02/2007	M	5,000	12/10/2003	12/10/2009	Common Stock	5,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2001	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2002	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2003	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2004	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2005	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 3.6	07/02/2007	M	10,000	12/10/2001	12/10/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 3.6	07/02/2007	M	5,000	12/10/2002	12/10/2011	Common Stock	5,000
Option to Purchase Common Stock	\$ 3.6	07/03/2007	M	5,000	12/10/2002	12/10/2011	Common Stock	5,000
Option to Purchase Common Stock	\$ 3.6	07/03/2007	M	10,000	12/10/2003	12/10/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 3.6	07/03/2007	M	10,000	12/10/2004	12/10/2011	Common Stock	10,000
	\$ 3.6	07/03/2007	M	5,000	12/10/2005	12/10/2011		5,000

Edgar Filing: DECKERS OUTDOOR CORP - Form 4

Option to Purchase Common Stock								Common Stock	
Option to Purchase Common Stock	\$ 3.6	07/05/2007	M	5,000	12/10/2005	12/10/2011	Common Stock	5,000	
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2002	09/20/2012	Common Stock	10,000	
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2003	09/20/2012	Common Stock	10,000	
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2004	09/20/2012	Common Stock	10,000	
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2005	09/20/2012	Common Stock	10,000	
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2006	09/20/2012	Common Stock	10,000	
Option to Purchase Common Stock	\$ 19	07/05/2007	M	5,000	12/05/2003	12/05/2013	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTTO DOUGLAS B 495-A S. FAIRVIEW AVENUE GOLETA, CA 93117			Chairman	

Signatures

\s\Leslyn Nitta for Douglas Otto as Attorney
 in Fact
 07/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transactions are planned sales under the 10b-5-1 plan, filed with the SEC on August 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.