

AFFILIATED MANAGERS GROUP INC
Form 10-K/A
March 31, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 10-K/A

(Amendment No. 1)

(MARK ONE)

- x ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the Fiscal year ended December 31, 2009

OR

- o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from to

Commission File Number 001-13459

Affiliated Managers Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

04-3218510

(IRS Employer Identification Number)

600 Hale Street, Prides Crossing, Massachusetts 01965

(Address of principal executive offices)

(617) 747-3300

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Name of each exchange on which registered |
|--------------------------------|---|
| Common Stock (\$.01 par value) | New York Stock Exchange |

Securities registered pursuant to Section 12(g) of the Act: **None**

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes ☐ No ☒

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes ☐ No ☒

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☐ No ☒ (Registrant is not subject to the requirements of Rule 405 of Regulation S-T at this time).

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Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K (229.405 of this chapter) is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. ☒ x

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer ☒ x

Accelerated filer ☐ o

Non-accelerated filer ☐ o

Smaller reporting company ☐ o

(Do not check if a smaller Reporting company)

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes ☐ o No ☒ x

At June 30, 2009, the aggregate market value of the common stock held by non-affiliates of the registrant, based upon the closing price of **\$58.19** on that date on the New York Stock Exchange, was **\$2,398,143,097**. Calculation of holdings by non-affiliates is based upon the assumption, for this purpose only, that executive officers, directors and persons holding 10% or more of the registrant's common stock are affiliates. There were **42,355,387** shares of the registrant's common stock outstanding on **February 24, 2010**.

DOCUMENTS INCORPORATED BY REFERENCE

Portions of the definitive Proxy Statement to be delivered to shareholders in connection with the Annual Meeting of Shareholders to be held on or about **June 8, 2010** are incorporated by reference into Part III.

Explanatory Note

On March 1, 2010, Affiliated Managers Group, Inc. ("AMG") filed its Annual Report on Form 10-K for the fiscal year ended December 31, 2009.

This Form 10-K/A provides supplemental financial statements under Item 15 for ValueAct Holdings, L.P., an Affiliate in which AMG owns a minority interest. There are no other changes to AMG's 2009 Form 10-K.

PART IV

Item 15. Exhibits and Financial Statement Schedules

- (a) (1) Financial Statements. See Item 8 of the original Form 10-K filed on March 1, 2010.
- (2) Financial Statement Schedule. See Item 8 of the original Form 10-K filed on March 1, 2010. Also see Exhibit 99.1 for the separate financial statements of ValueAct Holdings, L.P. and its subsidiaries, which are incorporated by reference herein.
- (3) Exhibits. See the Exhibit Index attached hereto and incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on March 31, 2010.

AFFILIATED MANAGERS GROUP, INC.
(Registrant)

By: */s/ DARRELL W. CRATE*
Darrell W. Crate
Executive Vice President, Chief Financial Officer and
Treasurer

Exhibit Index

- 3.1 Amended and Restated Certificate of Incorporation(1)
- 3.2 Amendment to Amended and Restated Certificate of Incorporation(2)
- 3.3 Amendment to Amended and Restated Certificate of Incorporation(3)
- 3.4 Amended and Restated By-laws(1)
- 3.5 Certificate of Designations, Preferences and Rights of a Series of Stock(4)
- 4.1 Specimen certificate for shares of common stock of the Registrant(1)
- 4.2 Liquid Yield Option Notes due May 7, 2021 (Zero Coupon-Senior) Purchase Agreement, dated as of May 1, 2001, by and between Affiliated Managers Group, Inc. and Merrill Lynch & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated(5)
- 4.3 Liquid Yield Option Notes due May 7, 2021 (Zero Coupon-Senior) Indenture, dated as of May 7, 2001, First Union National Bank, Trustee(5)
- 4.4 Liquid Yield Option Notes due May 7, 2021 (Zero Coupon-Senior) Registration Rights Agreement, dated as of May 7, 2001, by and between Affiliated Managers Group, Inc. and Merrill Lynch & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated(5)
- 4.5 First Supplemental Indenture dated as of February 24, 2006 to the Indenture dated as of May 7, 2001 between Affiliated Managers Group, Inc. and The Bank of New York (as successor to First Union National Bank), as trustee, relating to the Company's Liquid Yield Option Notes due May 7, 2021(6)
- 4.6 Amended and Restated Declaration of Trust of AMG Capital Trust I, dated as of April 3, 2006, among Affiliated Managers Group, Inc., Christiana Bank & Trust Company, as Delaware Trustee, LaSalle Bank National Association, as Property Trustee and the Administrative Trustee named therein(7)
- 4.7 Indenture, dated as of April 3, 2006, between Affiliated Managers Group, Inc. and LaSalle Bank National Association, as Debenture Trustee, including form of 5.10% Junior Subordinated Convertible Debenture due April 15, 2036(7)
- 4.8 Guarantee Agreement, dated as of April 3, 2006, between Affiliated Managers Group, Inc. and LaSalle Bank National Association, as Guarantee Trustee(7)
- 4.9 Amended and Restated Declaration of Trust of AMG Capital Trust II, dated as of October 17, 2007, among Affiliated Managers Group, Inc., LaSalle National Trust Delaware, as Delaware Trustee, LaSalle Bank National Association, as Property Trustee and Institutional Administrator, and the holders from time to time of undivided beneficial interests in the assets of the Trust(8)
- 4.10 Indenture, dated as of October 17, 2007, between Affiliated Managers Group, Inc. and LaSalle Bank National Association, as Debenture Trustee(8)
- 4.11 Guarantee Agreement, dated as of October 17, 2007, between Affiliated Managers Group, Inc. and LaSalle Bank National Association, Guarantee Trustee(8)
- 4.12 Confirmation of Forward Stock Purchase Contract, dated October 12, 2007, between the Affiliated Managers Group, Inc. and Merrill Lynch International and Merrill Lynch, Pierce, Fenner & Smith Incorporated, as agent thereunder(8)
- 4.13 Indenture related to the 3.95% Convertible Senior Notes due 2038, dated as of August 6, 2008 between Affiliated Managers Group, Inc. and The Bank of New York Mellon Trust Company, N.A.(9)
- 10.1 Third Amended and Restated Credit Agreement, dated as of November 27, 2007, by and among Affiliated Managers Group, Inc., Bank of America, N.A., as administrative agent, and the several lenders from time to time parties thereto(10)
- 10.2 First Amendment to Third Amended and Restated Credit Agreement, by and among Affiliated Managers Group, Inc., Bank of America, N.A., as administrative agent and the several lenders from time to time parties thereto.(16)
- 10.3 Affiliated Managers Group, Inc. Defined Contribution Plan(11)
- 10.4 Affiliated Managers Group, Inc. Long-Term Executive Incentive Plan(12)
- 10.5 Affiliated Managers Group, Inc. Amended and Restated 1997 Stock Option and Incentive Plan(13)
- 10.6 Affiliated Managers Group, Inc. Amended and Restated 2002 Stock Option and Incentive Plan(13)
- 10.7 Affiliated Managers Group, Inc. 2006 Stock Option and Incentive Plan(3)
- 10.8 Affiliated Managers Group, Inc. Long-Term Stock and Investment Plan(2)
- 10.9 Affiliated Managers Group, Inc. Executive Retention Plan(14)
- 10.10 Affiliated Managers Group, Inc. Deferred Compensation Plan(15)
- 10.11 Distribution Agency Agreement, dated May 7, 2008 by and between Affiliated Managers Group, Inc. and Banc of America Securities LLC(16)
- 10.12 Form of Confirmation Letter Agreement, dated May 7, 2008, by and between Affiliated Managers Group, Inc. and Bank of America, N.A.(16)
- 10.13 Distribution Agency Agreement, dated May 1, 2009, by and between Affiliated Managers Group, Inc. and Merrill Lynch, Pierce, Fenner and Smith Inc. and Bank of America, N.A.(17)
- 10.14 Form of Confirmation Letter Agreement, dated May 1, 2009, by and between Affiliated Managers Group, Inc. and Bank of America, N.A.(17)
- 10.15

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Distribution Agency Agreement, dated July 31, 2009, by and between Affiliated Managers Group, Inc. and Deutsche Bank Securities Inc. and Deutsche Bank AG, London Branch (18)

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- 10.16 Form of Confirmation Letter Agreement, dated July 31, 2009, by and between Affiliated Managers Group, Inc. and Deutsche Bank Securities Inc. and Deutsche Bank AG, London Branch (18)
- 21.1 Schedule of Subsidiaries(19)
- 23.1 Consent of PricewaterhouseCoopers LLP(19)
- 23.2 Consent of PricewaterhouseCoopers LLP*
- 31.1 Certification of Registrant s Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002(19)
- 31.2 Certification of Registrant s Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002(19)
- 31.3 Certification of Registrant s Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002*
- 31.4 Certification of Registrant s Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002*
- 32.1 Certification of Registrant s Chief Executive Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002(19)
- 32.2 Certification of Registrant s Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002(19)
- 32.3 Certification of Registrant s Chief Executive Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002*
- 32.4 Certification of Registrant s Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002*

Indicates a management contract or compensatory plan

* Filed herewith

- (1) Incorporated by reference to the Company s Registration Statement on Form S-1 (No. 333-34679), filed August 29, 1997, as amended
- (2) Incorporated by reference to the Company s Registration Statement on Form S-8 filed November 16, 2005
- (3) Incorporated by reference to the Company s Proxy Statement on Schedule 14A filed April 28, 2006
- (4) Incorporated by reference to the Company s Registration Statement on Form S-3 (No. 333-71561), filed February 1, 1999, as amended
- (5) Incorporated by reference to the Company s Quarterly Report on Form 10-Q filed May 15, 2001 (001-13459/1636134)
- (6) Incorporated by reference to the Company s Current Report on Form 8-K filed February 28, 2006
- (7) Incorporated by reference to the Company s Current Report on Form 8-K filed April 7, 2006
- (8) Incorporated by reference to the Company s Current Report on Form 8-K filed October 18, 2007
- (9) Incorporated by reference to the Company s Current Report on Form 8-K filed August 12, 2008
- (10) Incorporated by reference to the Company s Current Report on Form 8-K filed December 3, 2007
- (11) Incorporated by reference to the Company s Annual Report on Form 10-K for the fiscal year ended December 31, 1999 (001-13459/99582797)
- (12) Incorporated by reference to the Company s Proxy Statement on Schedule 14A filed April 19, 2000 (001-13459/604839)
- (13) Incorporated by reference to the Company s Quarterly Report or Form 10-Q filed May 10, 2004
- (14) Incorporated by reference to the Company s Quarterly Report on Form 10-Q filed October 9, 2005
- (15) Incorporated by reference to the Company s Annual Report on Form 10-K for the fiscal year ended December 31, 2008 filed March 2, 2009, as amended
- (16) Incorporated by reference to the Company s Quarterly Report on Form 10-Q filed November 10, 2008
- (17) Incorporated by reference to the Company s Quarterly Report on Form 10-Q filed May 11, 2009
- (18) Incorporated by reference to the Company s Quarterly Report on Form 10-Q filed August 6, 2009

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- (19) Incorporated by reference to the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2009 filed March 1, 2010