

Farber Jonathan C.
Form 4
November 18, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Farber Jonathan C.

2. Issuer Name and Ticker or Trading Symbol
LRR Energy, L.P. [LRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O LIME ROCK MANAGEMENT LP, 274 RIVERSIDE AVENUE, 3RD FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WESTPORT, CT 06880

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common units representing limited partner interests | 11/16/2011 | | A | (1) 893,030 | A (1) 893,030 | I (3) (4) | See Notes (3) (4) (5) |
| Common units representing limited partner | 11/16/2011 | | A | (1) 296,082 | A (1) 296,082 | I (3) (4) | See Notes (3) (4) (6) |

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interests

| | | | | | | | | |
|---|------------|---|-------------------------|---|------------|-----------|-------------------------|--|
| Common units representing limited partner interests | 11/16/2011 | A | 5,060,488 <u>(1)</u> | A | <u>(1)</u> | 5,060,488 | I <u>(3)</u> <u>(4)</u> | See Notes <u>(3)</u> <u>(4)</u> <u>(7)</u> |
| Common units representing limited partner interests | 11/16/2011 | P | 5,000 <u>(8)</u> | A | \$ 19 | 5,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Subordinated units representing limited partner interests | \$ 0 | 11/16/2011 | | A | 960,247 <u>(1)</u> | <u>(2)</u> <u>(2)</u> | Common Units 960,247 |
| Subordinated units representing limited partner interests | \$ 0 | 11/16/2011 | | A | 318,368 <u>(1)</u> | <u>(2)</u> <u>(2)</u> | Common Units 318,368 |
| Subordinated units representing limited partner interests | \$ 0 | 11/16/2011 | | A | 5,441,385 <u>(1)</u> | <u>(2)</u> <u>(2)</u> | Common Units 5,441,385 |

interests

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Farber Jonathan C. C/O LIME ROCK MANAGEMENT LP 274 RIVERSIDE AVENUE, 3RD FLOOR WESTPORT, CT 06880 | X | X | | |

Signatures

/s/ Kris Agarwal, as
attorney-in-fact

11/18/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Purchase, Sale, Contribution, Conveyance and Assumption Agreement entered into by Lime Rock Resources A, L.P. ("LRR A"), Lime Rock Resources B, L.P. ("LRR B"), Lime Rock Resources C, L.P. ("LRR C," and together with LRR A and LRR B, the

(1) "LRR Entities"), LRE GP, LLC (the "General Partner"), LRR Energy, L.P. (the "Issuer"), and LRE Operating, LLC, the LRR Entities contributed certain assets to the Issuer and in exchange for such contribution, the LRR Entities received in the aggregate 6,249,600 common units and 6,720,000 subordinated units upon the closing of the Issuer's initial public offering on November 16, 2011.

(2) Each subordinated unit will convert into one common unit at the end of the subordination period described in the Issuer's Registration Statement on Form S-1 (No. 333-174017). The subordinated units do not expire.

(3) The Reporting Person is one of two managers of LRR GP, LLC ("LRR GP"), which is the general partner of Lime Rock Resources GP, L.P. ("Lime Rock GP"), which is the sole member of each of Lime Rock Resources A GP, LLC ("LRR A GP") and Lime Rock Resources C GP, LLC ("LRR C GP"). LRR A GP is the general partner of LRR A, Lime Rock GP is the general partner of LRR B, and LRR C GP is the general partner of LRR C.

(4) The Reporting Person, LRR GP, Lime Rock GP, LRR A GP and LRR C GP may be deemed to share voting and dispositive power over the reported securities. Each of the Reporting Person, LRR GP, Lime Rock GP, LRR A GP and LRR C GP disclaim beneficial ownership of any interests of the reported securities in excess of such person's or entity's respective pecuniary in the securities. This report shall not be deemed an admission that the Reporting Person, LRR GP, Lime Rock GP, LRR A GP or LRR C GP is the beneficial owner of such interests for purposes of Section 16 or for any other purpose.

(5) Units owned by LRR A.

(6) Units owned by LRR B.

(7) Units owned by LRR C.

(8) Common units purchased as part of a directed unit program administered in connection with the Issuer's initial public offering, which was completed on November 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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