Edgar Filing: KENNEDY JAMES A C - Form 4

	Y JAMES A C											
Form 4 January 14	2005											
	ЛЛ									OMB API	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMMISSION	OMB Number:	3235-0287	
if no lo subject Section Form 4 Form 5 obligat may co	to 16. or Filed pu ions Section 17	TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES pursuant to Section 16(a) of the Securities Exchange Act of 1934, 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Expires. Estimated av burden hours response	0	
(Print or Type	e Responses)											
1. Name and KENNED	2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC [TROW]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Mon				nth/Dav/Year) –					_X_ Director 10% Owner _X_ Officer (give title Other (specify elow) below) Vice President			
(Street) 4. If Amendment, Date Origin Filed(Month/Day/Year)					-							
BALTIMO	ORE, MD 21202								Form filed by Me Person			
(City)	(State)	(Zip)	Та	ble I - I	Non	-Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficially	Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Date, if	Code (Instr. 3, 4 and 5)					Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership	
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	· · ·		
Common Stock	12/31/2004			А	V	22.627	А	\$ 62.15 (1)	1,357,562.03	56 D		
Common Stock	01/10/2005			А	V	106.958	А	\$ 60.5752 (1)	2 1,357,669.0	14 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
KENNEDY JAMES A C 100 E. PRATT STREET BALTIMORE, MD 21202	Х		Vice President					
Signatures								
JAMES A. C	01/14/20	05						

 KENNEDY
 01713

 **Signature of Reporting
 D

Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) ESPP - Shares acquired pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.