

HOLLY CORP  
Form 144  
September 15, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 144**

OMB APPROVAL

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DOCUMENT SEQUENCE

**NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933**

**ATTENTION:**

CUSIP

NUMBER

WORK

LOCATION

*Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

1 (a) NAME OF ISSUER (Please type or print)

(b) IRS IDENT.  
NO.

(c) S.E.C. FILE NO.

Holly Corporation

75-1056913

1-3876

1 (d) ADDRESS OF ISSUER (Street, City, State, Zip Code)

(e) TELEPHONE NO.

100 Crescent Court, Suite 1600 Dallas, TX 75201

AREA NUMBER  
CODE

214 871-3555

2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD (b) IRS IDENT. NO. (c) RELATIONSHIP TO ISSUER (d) ADDRESS (Street, City, State, Zip Code)

Paul T. Stoffel

538-26-7449

Director

5949 Sherry Lane, Suite 1465 Dallas, TX 75225

*INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.*

3 (a)

(b)

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(c)

(d)

(e)

(f)

(g)

Aggregate

Approximate

<b>Title of the Class of Securities To be sold</b>	<b>Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities</b>	<b>Broker-Dealer File Number</b>	<b>Number of Shares or Other Units To Be Sold</b>	<b>Market Value</b>	<b>Number of Shares or Other Units Outstanding</b>	<b>Date of Sale</b>	<b>Name of Each Securities Exchange</b>
				<i>(See instr. 3(d))</i>	<i>(See instr. 3(e))</i>	<i>(See instr. 3(f))</i> (MO. DAY YR.)	<i>(See instr. 3(g))</i>
Common Stock	B. Riley & Company  11100 Santa Monica Blvd. #800  Los Angeles, CA 90025		50,000	1,981,500	57,857,327	09-14-06	New York Stock Exchange

**INSTRUCTIONS:**

- 1
- (a) Title of the class of securities to be sold
- Name of issuer
- (b) Name and address of each broker through whom the securities are intended to be sold
- Issuer's I.R.S. Identification Number
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- Issuer's S.E.C. file number, if any
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- Issuer's address, including zip code
- (e) Issuer's telephone number, including area code

2. Number of shares or other units of the class outstanding, or  
(a) if debt securities the face amount thereof outstanding, as  
shown by the most recent report or statement published by  
the issuer

Name of person for whose account the securities are to  
be sold

(f)

(b) Approximate date on which the securities are to be sold

Such person's I.R.S. identification number, if such  
person is an entity

(g)

(c) Name of each securities exchange, if any, on which the  
securities are intended to be sold

Such person's relationship to the issuer (e.g., officer,  
director, 10% stockholder, or member of immediate  
family of any of the foregoing)

(d)

Such person's address, including zip code

**Potential persons who are to respond to the collection of information contained in this form are not  
required to respond unless the form displays a currently valid OMB control number.**

SEC 1147 (01-04)

**TABLE I SECURITIES TO BE SOLD**

*Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

<b>Title of the Class</b>	<b>Date you Acquired</b>	<b>Name of Acquisition Transaction</b>	<b>Name of Person from Whom Acquired</b> <i>(If gift, also give date donor acquired)</i>	<b>Amount of Securities Acquired</b>	<b>Date of Payment</b>	<b>Nature of Payment</b>
Common						
Stock	2-17-00	Market Purchase		100,000	2-22-00	Cash

**INSTRUCTIONS:**

1.

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

2.

If within two years after the acquisition of the securities the person for whose account they are to be sold had any short positions, put or other option to dispose of securities referred to in paragraph (d)(3) of Rule 144, furnish full information with respect thereto.

**TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS**

*Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.*

<b>Name and Address of Seller</b>	<b>Title of Securities Sold</b>	<b>Date of Sale</b>	<b>Amount of Securities Sold</b>	<b>Gross Proceeds</b>
Paul Stoffel	Holly Corporation	8-07-06	50,000	2,666,818

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5949 Sherry Lane, Suite 1465	Holly Corporation	8-14-06	25,000	1,271,021
Dallas, TX 75225	Holly Corporation	8-16-06	25,000	1,261,619
	Holly Corporation	8-29-06	50,000	2,384,497
	Holly Corporation	8-30-06	50,000	2,293,655
	Holly Corporation	8-31-06	50,000	2,240,711
	Holly Corporation	9-06-06	50,000	2,198,412
	Holly Corporation	9-08-06	100,000	4,240,790
	Holly Corporation	9-11-06	50,000	2,006,033

**REMARKS:**

**INSTRUCTIONS:**

**ATTENTION:**

See the definition of "person" in paragraph (a) of Rule 144. *The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.*

Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

September 14, 2006

/s/ Paul T. Stoffel

DATE OF NOTICE

(SIGNATURE)

*The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.*

*Any copies not manually signed shall bear typed or printed signatures.*

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations  
(See 18 U.S.C. 1001)**

SEC 1147 (01-04)