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AMERICA MOVIL ACQUIRES A CONTROLLING INTEREST IN CTE

MEXICO CITY (MEXICO), October 22, 2003.

America Movil, S.A. de C.V. (America Movil) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today that it has acquired a 51% controlling interest in Compania de Telecomunicaciones de El Salvador, or CTE, from France Telecom and certain other investors. CTE provides fixed, mobile and other telecommunications services in El Salvador.

About America Movil

America Movil is the leading provider of wireless services in Latin America. It has more than 37 million wireless subscribers in the Americas.

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