

SALYER JOHN W JR
 Form 3
 April 24, 2003
 SEC Form 3

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| FORM 3 | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | OMB APPROVAL <hr/> OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response: 0.5 |
| | INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person* Salyer, Jr., John W. <hr/> (Last) (First) (Middle) PO Box 1400 <hr/> (Street) Rapid City, SD 57709-400 <hr/> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) April 14, 2003 | 4. Issuer Name and Ticker or Trading Symbol Black Hills Corporation BKH | 6. If Amendment, Date of Original (Month/Day/Year) |
| | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer _____ Other _____ Officer/Other Description Exec VP-Strategic Planning and Development | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing |

| Table I - Non-Derivative Securities Beneficially Owned | | | |
|--------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|----------------------------------------------|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form : (D) Direct (I) Indirect (Instr. 5) | 4. Nature of Beneficial Ownership (Instr. 5) |
| Common Stock | 409.00 | D | |
| Common Stock - 401K Plan | 136.00 | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
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 (over)
 SEC 1473 (7-02)

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Form 3 (continued)

| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|---------------------------------|---------------------------------------------------------|-------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable(DE) and Expiration Date(ED) | 3. Title and Amount of Underlying Security (Instr. 4) | 4. Conversion or Exercise Price | 5. Ownership Form (D) Direct or (I) Indirect (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| Convertible Preferred Stock | 07/07/2000 07/07/2005 <hr/> (DE) (ED) | Common Stock - 17,742.86 | \$35.00 | D | |
| Option (Right to Buy) | 12/12/2001 12/12/2010 | Common Stock - 2,666.00 | \$37.68 | D | |

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|-----------------------|-------------------------|-------------------------|---------|---|--|
| Option (Right to Buy) | 12/12/2002 12/12/2010 | Common Stock - 2,667.00 | \$37.68 | D | |
| Option (Right to Buy) | 12/12/2003 12/12/2010 | Common Stock - 2,667.00 | \$37.68 | D | |
| Option (Right to Buy) | 05/30/2002 05/30/2011 | Common Stock - 500.00 | \$55.36 | D | |
| Option (Right to Buy) | 05/30/2003 05/30/2011 | Common Stock - 500.00 | \$55.36 | D | |
| Option (Right to Buy) | 05/30/2004 05/30/2011 | Common Stock - 500.00 | \$55.36 | D | |
| Option (Right to Buy) | 10/09/2002 10/09/2011 | Common Stock - 666.00 | \$30.16 | D | |
| Option (Right to Buy) | 10/09/2003 10/09/2011 | Common Stock - 667.00 | \$30.16 | D | |
| Option (Right to Buy) | 10/09/2004 10/09/2011 | Common Stock - 667.00 | \$30.16 | D | |
| Option (Right to Buy) | 12/11/2003 12/11/2011 | Common Stock - 2,667.00 | \$31.25 | D | |
| Option (Right to Buy) | 12/11/2004 12/11/2011 | Common Stock - 2,667.00 | \$31.25 | D | |
| Option (Right to Buy) | 12/11/2002 12/11/2011 | Common Stock - 2,666.00 | \$31.25 | D | |
| | | | | | |

Explanation of Responses :

** Intentional misstatements or omissions of facts /s/ **John W. Salyer, Jr.** constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 ** Signature of Reporting Person
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

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