

Edgar Filing: FIRST BANCORP /NC/ - Form 5

FIRST BANCORP /NC/
 Form 5
 January 13, 2003

1. Name and Address of Reporting Person
 GARNER, JAMES H.
 116 GARNER BRITT DRIVE
 ROBBINS, NC 27325
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 PRESIDENT/CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year
			Amount	A/D	Price	
Common Stock	08/26/2002	L	1.9802	A	\$25.2500	
Common Stock	09/25/2002	L	2.0408	A	\$24.5000	
Common Stock	10/25/2002	L	2.083	A	\$24.0000	
Common Stock	11/25/2002	L	1.9608	A	\$25.5000	
Common Stock	12/26/2002	L	2.0704	A	\$24.1500	23569.9
Common Stock						6921

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Security	3. Transac- tion Date (Month/ Day/Year)	4. Transac- tion Code	5. Acquired (A) Disposed (D) (A) (D)	6. Number of Derivative Securities Acquired (A) Disposed (D) Date Exer- cisable (Month/Day/Year)	7. Date Expir- ation Date Title	8. Amount or Number of Shares
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Stock Options \$7.083
(Right to buy)
Stock Options \$17.333
(Right to buy)

12/14/2004 Common
Stock
04/30/2009 Common
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ JAMES H. GARNER

DATE
01/13/2003