WMS INDUSTRIES INC /DE/

Form 4

September 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

2005

0.5

if no longer

Check this box

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

1. Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * EDIDIN ORRIN J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

WMS INDUSTRIES INC /DE/ [WMS]

(Check all applicable) Director 10% Owner

09/19/2007

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title Other (specify below) Exec. VP and COO

C/O WMS INDUSTRIES INC., 800

(Street)

(State)

(First)

S. NORTHPOINT BLVD.

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WAUKEGAN, IL 60085

(Zip) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) Following (Instr. 4) (Instr. 4)

D

Reported Transaction(s)

(A) or (Instr. 3 and 4)

Price Code V Amount (D)

Common 09/19/2007 Stock

\$0 A 8,116 Α $37,384 \stackrel{(1)}{\underline{(1)}} \stackrel{(2)}{\underline{(2)}}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.55	09/19/2007		A	22,727	(3)	09/19/2014	Common Stock	22,727

Exec. VP and COO

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

EDIDIN ORRIN J C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085

0 S. NORTHPOINT BLVD.

Signatures

/s/ Orrin J.
Edidin

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional shares of Common Stock were issued to the reporting person on June 14, 2007 as a result of issuer's three-for-two stock split.
- Consists of (i) 8,116 shares of restricted stock, restrictions on 2,029 shares will lapse on 9/19/2008, on 2,029 shares on 9/19/2009, on 2,029 shares on 9/19/2010 and on 2,029 shares on 8/19/2011; and (ii) 29,268 shares of restricted stock, restrictions on 15,495 shares will lapse on 12/9/2007, on 3,443 shares on 6/7/2008, on 3,443 shares on 6/7/2009, on 3,443 shares on 6/7/2010 and on 3,444 shares on 6/7/2011.
- (3) 3 Year Vesting: 7,575 shares on 9/19/2008, 7,576 shares on 9/19/2009 and 7,576 shares on 9/19/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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