Edgar Filing: WMS INDUSTRIES INC /DE/ - Form 4

WMS INDU Form 4 February 12,	JSTRIES INC / , 2008	DE/								
FORM	ПД								OMB AF	PROVAL
	UNITE	D STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Section 16. Form 4 or Form 5 obligations may continue Form 5 Section 17(a) of the F			Section 1 Public Ut	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						January 31, 2005 iverage rs per 0.5
1(b).										
(Print or Type l	Responses)									
1. Name and A EDIDIN OF	Address of Reporti RRIN J	ng Person <u>*</u>	Symbol	Name and			-	5. Relationship of Issuer (Chec	Reporting Pers	
	(First) INDUSTRIES POINT BLVD.		3. Date of (Month/D 02/08/20	-	ansaction			Director X Officer (give below) Exec		Owner er (specify
WALKEG	(Street) AN, IL 60085			ndment, Da hth/Day/Year)	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M		rson
(City)	(State)	(Zip)						Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D			-	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Executio any		3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
G				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/08/2008			S	1,400	D	\$ 38.39	35,984 <u>(1)</u>	D	
Common Stock	02/08/2008			S	500	D	\$ 38.4	35,484 <u>(1)</u>	D	
Common Stock	02/08/2008			S	1,000	D	\$ 38.63	34,484 <u>(1)</u>	D	
Common Stock	02/08/2008			S	100	D	\$ 38.47	34,384 <u>(1)</u>	D	
Common Stock	02/08/2008			S	1,600	D	\$ 38.43	32,784 <u>(1)</u>	D	

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Common Stock	02/08/2008	S	6,500	D	\$ 38.37	26,284 <u>(1)</u>	D
Common Stock	02/08/2008	S	1,000	D	\$ 38.35	25,284 <u>(1)</u>	D
Common Stock	02/08/2008	S	600	D	\$ 38.36	24,684 <u>(1)</u>	D
Common Stock	02/08/2008	S	1,000	D	\$ 38.34	23,684 <u>(1)</u>	D
Common Stock	02/08/2008	S	200	D	\$ 38.79	23,484 <u>(1)</u>	D
Common Stock	02/08/2008	S	100	D	\$ 38.78	23,384 <u>(1)</u>	D
Common Stock	02/08/2008	S	100	D	\$ 38.77	23,284 <u>(1)</u>	D
Common Stock	02/08/2008	S	95	D	\$ 38.76	23,189 <u>(1)</u>	D
Common Stock	02/08/2008	S	400	D	\$ 38.67	22,789 <u>(1)</u>	D
Common Stock	02/08/2008	S	500	D	\$ 38.66	22,289 <u>(1)</u>	D
Common Stock	02/08/2008	S	100	D	\$ 38.54	22,189 <u>(1)</u>	D
Common Stock	02/08/2008	S	200	D	\$ 38.42	21,989 <u>(1)</u>	D
Common Stock	02/08/2008	S	100	D	\$ 38.3	21,889 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	5	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				

4, and 5)

							Amount
				Date	Expiration		or
				Exercisable	Expiration Date	Title	Number
				Exercisable	Date		of
Code	V	(A)	(D)				Shares

Reporting Owners

Reporting Person

Reporting Owner Name / Add	dress	Relationships						
	Director	10% Owner	Officer	Other				
EDIDIN ORRIN J C/O WMS INDUSTRIES I 800 S. NORTHPOINT BL			Exec. VP and COO					
WAUKEGAN, IL 60085								
/s/ Orrin J. Edidin	02/12/2008							
<u>**Signature of</u>	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes or consists of (i) 8,116 shares of restricted stock, restrictions on 2,029 shares will lapse on each of 9/19/2008, 9/19/2009,
(1) 9/19/2010 and 9/19/2011; and (ii) 13,773 shares of restricted stock, restrictions on 3,443 shares will lapse on each of 6/7/2008, 6/7/2009 and 6/7/2010 and on 3,444 shares on 6/7/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.