

TINTER ARNOLD
Form 5
February 16, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TINTER ARNOLD

2. Issuer Name and Ticker or Trading Symbol
SPICY PICKLE FRANCHISING INC [SPKL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CFO

90 MADISON STREET, SUITE 700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DENVER, CO 80206

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		Title	Amount Number Share	
				(A)	(D)	Date Exercisable	Expiration Date			
Stock Options	\$ 0.2 ⁽²⁾	Â	Â	Â	Â	Â ⁽¹⁾	01/25/2012	Common Stock	200,	
Stock Options	\$ 0.2 ⁽²⁾	Â	Â	Â	Â	09/20/2007	09/20/2012	Common Stock	400,	
Stock Options	\$ 0.2 ⁽²⁾	Â	Â	Â	Â	06/14/2007	12/14/2012	Common Stock	500,	
Stock Options	\$ 0.2 ⁽²⁾	03/17/2008	Â	J	200,000	Â	09/17/2008	03/17/2013	Common Stock	200,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TINTER ARNOLD 90 MADISON STREET SUITE 700 DENVER, CO 80206	Â	Â	Â CFO	Â

Signatures

Arnold Tinter 02/16/2010

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 25, 2007 the Reporting Person was granted an incentive stock option under the Issuer's 2006 Option Plan to purchase 200,000 shares of common stock originally at an exercise price of \$0.25 per share. The option is exercisable as to (i) 50,000 shares immediately upon the date of grant; (ii) 75,000 on the first anniversary of the date of grant and (iii) 75,000 shares on the second anniversary of the date of the grant and will expire 5 years from the date of grant.

(2) The price of all options was reset to \$0.20 on September 8, 2009.

(3) On March 17, 2008, the Reporting Person was granted an incentive stock option under the Issuer's 2006 Option Plan to purchase 200,000 shares of common stock at an exercise price of \$0.20 per share. The option is exercisable in its entirety six months from the date of the grant and will expire 5 years from the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.