SOUTHWALL TECHNOLOGIES INC /DE/ Form 8-K March 30, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 24, 2010

SOUTHWALL TECHNOLOGIES INC. (Exact Name Of Registrant As Specified In Its Charter)

DELAWARE (State or Other Jurisdiction of Incorporation)

0-15930 (Commission File Number)

94-2551470 (I.R.S. Employer Identification No.)

3788 Fabian Way, Palo Alto, CA (Address of Principal Executive Offices)

94303 (Zip Code)

(650) 962-9111 (Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Departure of Directors or Certain Officers, Election of Directors; Appointment of Certain Officers;

5.02 Compensation Arrangements of Certain Officers

Effective March 24, 2010, Southwall Technologies Inc. elected Mallorie Burak as an officer with the title of VP, Treasurer and Controller at a salary of \$180,000 and a potential annual bonus of 35% of base salary.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: March 24, 2010 SOUTHWALL TECHNOLOGIES INC.

By: /s/ Dennis F. Capovilla

Dennis F. Capovilla Chief Executive Officer