Edgar Filing: ABRAXAS PETROLEUM CORP - Form 4

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Form 4 August 25, 2		RP									
OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB											
	UNITED SI	Washington, D.C. 20549						Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o	s box er 6. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 J average burs per 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
1. Name and A BURKE FR	er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
[A			[AXAS]				· · · · ·				
(Last) (First) (Middle) 3. Date of (Month/Da 18803 MEISNER DRIVE 08/24/20			-				X_ Director10% Owner Officer (give titleOther (specify below) below)				
SAN ANTO	ndment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
SAN ANTONIO, TX 78258											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed fronth/Day/Year) Execution Date, if any (Month/Day/Year)			ies Ac sposec 4 and 3 (A)	quired 1 of (D)	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Abraxas Petroleum Common Stock	08/24/2010		Р	16,423		\$ 2.39	2,978,042	D			
Abraxas Petroleum Common Stock							151,784	Ι	Retirement Account		
Abraxas Petroleum Common Stock							151,784	I	Retirement Account		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships							
	Director	10% Owner	Officer	Other					
BURKE FRANKLIN A 18803 MEISNER DRIVE SAN ANTONIO, TX 78258	Х								
Signatures									
FRANKLIN A. BURKE	08/25/2010								

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.