

HIBBETT SPORTS INC

Form 4

May 27, 2011

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**NEWSOME MICHAEL J**

(Last) (First) (Middle)

**451 INDUSTRIAL LANE**

(Street)

**BIRMINGHAM, AL 35211**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**HIBBETT SPORTS INC [HIBB]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/25/2011**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Executive Chairman

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	05/25/2011		M	21,123 A	\$ 23.45	71,798	D
Common Stock, par value \$.01 per share	05/25/2011		S	21,123 D	\$ 39.76 (1)	50,675	D
Common Stock, par value \$.01 per share	05/26/2011		M	19,613 A	\$ 23.45	70,288	D

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Common Stock, par value \$.01 per share	05/26/2011	S	19,613	D	\$ <u>39.84</u> (3)	50,675	D
Common Stock, par value \$.01 per share	05/26/2011	M	9,950	A	\$ 21.02	60,625	D
Common Stock, par value \$.01 per share	05/26/2011	S	9,950	D	\$ 40.75	50,675	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option, right to buy <sup>(2)</sup>	\$ 23.45	05/25/2011		M	21,123	05/31/2006 05/31/2015	Common Stock 21,123
Employee Stock Option, right to buy <sup>(2)</sup>	\$ 23.45	05/26/2011		M	19,613	05/31/2006 05/31/2015	Common Stock 19,613
Employee Stock Option, right to buy <sup>(4)</sup>	\$ 21.02	05/26/2011		M	9,950	05/30/2009 05/30/2016	Common Stock 9,950

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWSOME MICHAEL J 451 INDUSTRIAL LANE BIRMINGHAM, AL 35211	X		Executive Chairman	

## Signatures

/s/ Michael J.  
Newsome

05/27/2011

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales price represents the average price of the sales transactions. The shares sold between a sales price of \$39.75 and \$39.81. The reporting person undertakes to provide Hibbett Sports, Inc., any security holder of Hibbett Sports, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

(2) Stock options granted under the Amended 1996 Stock Option Plan.

(3) Sales price represents the average price of the sales transactions. The shares sold between a sales price range of \$39.75 and \$40.05. The reporting person undertakes to provide Hibbett Sports, Inc., any security holder of Hibbett Sports, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (3) to this Form 4.

(4) Stock options granted under the Amended 2005 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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