

Webster Robert
Form 4
January 24, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TWIN HAVEN SPECIAL
OPPORTUNITIES FUND III, L.P.

2. Issuer Name and Ticker or Trading Symbol
Hawaiian Telcom Holdco, Inc.
[HCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O TWIN HAVEN CAPITAL
PARTNERS, L.L.C., 33
RIVERSIDE AVENUE, 3RD
FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
01/22/2013

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

(Street)

WESTPORT, CT 06880

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock, par value \$0.01 per share ("Common Stock") | 01/22/2013 | | P | | 12,000 | A | \$ 19.69 |
| | | | | | 1,214,100 | D | (1) (2) |
| Common Stock | 01/23/2013 | | P | | 4,200 | A | \$ 19.62 |
| | | | | | 1,218,300 | D | (1) (2) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TWIN HAVEN SPECIAL OPPORTUNITIES FUND III, L.P.
C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.
33 RIVERSIDE AVENUE, 3RD FLOOR
WESTPORT, CT 06880

X

Twin Haven Special Opportunities Partners III, L.L.C.
C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.
33 RIVERSIDE AVENUE, 3RD FLOOR
WESTPORT, CT 06880

X

Twin Haven Capital Partners, L.L.C.
33 RIVERSIDE AVENUE, 3RD FLOOR
WESTPORT, CT 06880

X

Mellinger Paul
C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.
33 RIVERSIDE AVENUE, 3RD FLOOR
WESTPORT, CT 06880

X

Webster Robert
C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.
33 RIVERSIDE AVENUE, 3RD FLOOR
WESTPORT, CT 06880

X

Signatures

TWIN HAVEN SPECIAL OPPORTUNITIES FUND III, L.P., By: /s/ Paul Mellinger,
Managing Member

01/24/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1; Note 1.
 - (2) See Exhibit 99.1; Note 2.

Remarks:

Exhibit List:

- Exhibit 99.1 - Explanation of Responses
- Exhibit 99.2 - Joint Filers' Names and Addresses
- Exhibit 99.3 - Joint Filers' Signatures

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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