FRANKLIN COVEY CO

Form 4

November 24, 2014

Check this box

if no longer

Section 16.

Form 4 or

subject to

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

2005

Number: January 31, Expires:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading YOUNG STEPHEN D Issuer Symbol FRANKLIN COVEY CO [FC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

11/20/2014

Director 10% Owner _X__ Officer (give title Other (specify below) Chief Financial Officer

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SALT LAKE CITY, UT 84119

2220 W PARKWAY BLVD

| (City) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|--|---|---|--------------|------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | d of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| common shares | 11/20/2014 | | A | 4,642 (1) | A | \$0 | 141,974 | D | |
| common shares | 11/20/2014 | | F | 1,499 (1) | D | \$ 19.58 | 140,475 | D | |
| common shares | 11/20/2014 | | A | 2,979 (2) | A | \$ 0 | 143,454 | D | |
| common shares | 11/20/2014 | | F | 967 (2) | D | \$ 19.58 | 142,487 | D | |
| common shares | 11/20/2014 | | A | 1,444 (3) | A | \$ 0 | 143,931 | D | |

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common shares 11/20/2014 F $466 \frac{(3)}{19.58}$ D $\frac{\$}{19.58}$ 143,465 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | | 5. onNumber | 6. Date Exerc Expiration D | ate | 7. Titl | nt of | 8. Price of Derivative | 9. Nu Deriv |
|------------|---------------|--------------------------------------|------------------|------------|----------------|-------------------------------|------------|---------|--------------|------------------------|----------------|
| Security | or Exercise | | any | Code | of | (Month/Day/ | (Year) | Under | , , | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | | | Secur | | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | Or | | |
| | | | | | | Exercisable | Date | | Number | | |
| | | | | Code V | (A) (D) | | | | of Charac | | |
| | | | | Code v | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

YOUNG STEPHEN D 2220 W PARKWAY BLVD SALT LAKE CITY, UT 84119

Chief Financial Officer

Signatures

Stephen D. Young, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) LTIP 2012
- (2) LTIP 2013
- (3) LTIP 2014

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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