Edgar Filing: WU JEFFREY - Form 4

WU JEFFRE Form 4 January 10, 2 FORN Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may cont <i>See</i> Instru 1(b).	2006 1 4 UNITED S is box ger 5 5 5 5 5 5 5 5 5 5 5 5 5	TATES SECU Wa ENT OF CHAN uant to Section) of the Public U 30(h) of the I	nshington NGES IN SECUI 16(a) of tl Jtility Hol	h, D.C. 205 BENEFI RITIES he Securiti Iding Com	549 CIAI es Ex pany	L OW chang Act of	NERSHIP OF e Act of 1934, f 1935 or Section	OMB Number: Expires: Estimated a burden hou response	•	
(Print or Type I	Responses)									
1. Name and Address of Reporting Person *2. IssuerWU JEFFREYSymbolJoystar I				d Ticker or 7	Fradin	g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	• -						(Chec	eck all applicable)		
(Month/D 100 WILLIAM STREET, SUITE 01/06/20 2000							Director _X_ 10% Owner Officer (give title Other (specify below)			
(Street) 4. If Amer Filed(Mon				Date Original ar)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YOR	K, NY 10038						Person		porting	
(City)	(State) (Zip) Tak	ole I - Non-	Derivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securit ion(A) or Dia (Instr. 3, 4	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock, no par value	01/06/2006		Р	20,000	А	\$ 0.48	3,767,327	D		
Common Stock, no par value	01/06/2006		Р	55,000	А	\$ 0.49	3,822,327	D		
Common Stock, no par value	01/06/2006		Р	25,000	А	\$ 0.5	3,847,327	D		
Common Stock, no	01/06/2006		Р	15,000	А	\$ 0.51	3,862,327	D		

par value

Common					¢		
Stock, no	01/06/2006	Р	44,000	А	ቅ 0.54	3,906,327	D
par value					0.54		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer Othe						
WU JEFFREY 100 WILLIAM STREET SUITE 2000 NEW YORK, NY 10038		Х							
Signatures									
/s/ Jeffrey Wu	01/10/2006								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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