

Edgar Filing: GREY DANIEL - Form SC 13D/A

GREY DANIEL  
Form SC 13D/A  
February 10, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

SBE, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

783873201

-----  
(CUSIP Number)

Daniel Grey  
SBE, Inc.  
4000 Executive Parkway, Suite 200  
San Ramon, CA 94583  
(925) 355-2000

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

December 31, 2005

-----  
(Date of Event which Requires Filing  
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

NOTE: Schedules filed in paper format should include a signed original and five (5) copies of the schedule. See Rule 13d-7(b) for other parties to whom copies are to be sent.

- \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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(Continued on following pages)  
(Page 1 of 4 Pages)

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1 NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
Daniel Grey  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
-----

(a)  (b)

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS (See Instructions)  
PF  
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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO  
ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States  
-----

NUMBER OF SHARES BENEFICIALLY OWNED BY REPORTING PERSON WITH

7	SOLE VOTING POWER - 263,830
8	SHARED VOTING POWER - 0
9	SOLE DISPOSITIVE POWER - 263,830
10	SHARED DISPOSITIVE POWER - 0

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -  
263,830 (1)  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11 - 2.6%  
-----

14 TYPE OF REPORTING PERSON - IN  
-----

(1) Includes 263,830 shares subject to outstanding options.

Item 1: Security and Issuer.

Class of Securities: Common Stock

Issuer: SBE, Inc. ("Issuer")

Principal Address: 4000 Executive Parkway, Suite 200

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San Ramon, CA 94583

Item 2: Identity and Background.

(a) Reporting Persons:

Daniel Grey

(b) Principal Business Address:

SBE, Inc.  
4000 Executive Parkway, Suite 200  
San Ramon, CA 94583

(c) Principal Occupation/Principal Business: President, Chief Executive Office and Member of the Board of Directors of SBE, Inc.

(d) None.

(e) None.

(f) Not applicable.

3

Item 3: Source and Amount of Funds or Other Consideration.

Personal funds.

Item 4: Purpose of Transaction.

Investment purpose.

Item 5: Interest in Securities of the Issuer.

(a) Shares Owned 263,830 (includes 263,830 shares subject to vested stock options).

(b) Percentage of Class 2.6%

(c) See Item 3 above.

(d) Not applicable.

(e) December 31, 2005.

Item 6: Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Not applicable.

Item 7: Material to be Filed as Exhibits.

Not applicable.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and

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correct.

Date: February 3, 2006

By: /s/ Daniel Grey

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Daniel Grey