

ARBIOS SYSTEMS INC  
Form 10QSB/A  
March 22, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 10-QSB/A  
(Amendment No. 1)**

(Mark One)

**QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended September 30, 2005

**TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 000-32603

**ARBIOS SYSTEMS, INC.**  
(Exact name of small business issuer as specified in its charter)

**DELAWARE**  
(State or other jurisdiction of  
incorporation or organization)

**91-1955323**  
(I.R.S. Employer Identification No.)

**8797 Beverly Blvd., #304, Los Angeles, California 90048**  
(Address of principal executive offices)

**(310) 657-4898**  
(Issuer's telephone number)

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act)  
 Yes  No

State the number of outstanding shares of each of the issuer's classes of common equity, as of the latest practicable date: On March 6, 2006, there were 17,460,181 shares of Common Stock, \$.001 par value per share, issued and outstanding.

Transitional Small Business Disclosure Format (Check one): Yes  No

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ARBIOS SYSTEMS, INC.  
FORM 10-QSB/A  
EXPLANATORY NOTE

This Amendment No. 1 on Form 10-QSB/A is being filed solely for the purpose of filing exhibits to the Form 10-QSB filed on November 14, 2005 and no additional changes or modifications to the Form 10-QSB are being made.

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**PART II. OTHER INFORMATION**

**ITEM 6. Exhibits**

(a) Exhibits

- 10.1 Employment Offer Letter, dated October 17, 2005, between Arbios Systems, Inc. and Walter C. Ogier
  - 10.2 Consulting Agreement, dated October 1, 2005, between Arbios Systems, Inc. and Marvin S. Hausman, M.D.
  - 31.1 Certification of Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act
  - 31.2 Certification of Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act
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SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ARBIOS SYSTEMS, INC.  
(Registrant)

Date: March 22, 2006

By: /s/ Walter C. Ogier

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Walter C. Ogier  
Chief Executive Officer

Date: March 22, 2006

By: /s/ Scott Hayashi

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Scott Hayashi  
Chief Financial Officer