

PERMA FIX ENVIRONMENTAL SERVICES INC
Form SC 13D
March 27, 2017

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a)
AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)**

Under the Securities Exchange Act of 1934

(Amendment No. ____)*

Perma-Fix Environmental Services, Inc.

(Name of Issuer)

Common Stock, \$0.001 Par Value Per Share

(Title of Class of Securities)

714157203

(CUSIP Number)

Justyn R. Putnam

Managing Member

TALANTA Investment Group, LLC

401 N. Tryon Street, 10th Floor

Charlotte, NC 28202

(704) 904-1450

with a copy to

Derek D. Bork

Thompson Hine LLP

3900 Key Center

127 Public Square

Cleveland, Ohio 44114

(216) 566-5500

(Name, Address and Telephone Number of Person Authorized

to Receive Notices and Communications)

March 24, 2017

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAMES OF REPORTING PERSONS

1
TALANTA INVESTMENT GROUP, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2(a)

(b)
SEC USE ONLY

3

SOURCE OF FUNDS

4
OO; AF

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6
STATE OF DELAWARE, UNITED STATES OF AMERICA

SOLE VOTING POWER

7
0

8 SHARED VOTING POWER
NUMBER OF

SHARES **618,014**
BENEFICIALLY
OWNED BY SOLE DISPOSITIVE POWER
EACH **9**
REPORTING **0**
PERSON WITH **10** SHARED DISPOSITIVE POWER

618,014

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11618,014

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13
5.3%

TYPE OF REPORTING PERSON

14

OO

NAMES OF REPORTING PERSONS

1
TALANTA FUND, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2(a) o

(b) o
SEC USE ONLY

3

SOURCE OF FUNDS

4
WC

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5
o

CITIZENSHIP OR PLACE OF ORGANIZATION

6
STATE OF DELAWARE, UNITED STATES OF AMERICA

SOLE VOTING POWER

7
0

8 SHARED VOTING POWER

NUMBER OF
SHARES

BENEFICIALLY **618,014**

OWNED BY SOLE DISPOSITIVE POWER

EACH

9

REPORTING **0**
PERSON WITH

10 SHARED DISPOSITIVE POWER

618,014

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11

618,014

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

5.3%

TYPE OF REPORTING PERSON

14

PN

CUSIP NO. 714157203 **13D** Page 4

NAMES OF REPORTING PERSONS

1
JUSTYN R. PUTNAM

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2(a)

(b)
SEC USE ONLY

3

SOURCE OF FUNDS

4
OO; AF

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6
STATE OF DELAWARE, UNITED STATES OF AMERICA

SOLE VOTING POWER

7

8 SHARED VOTING POWER
NUMBER OF
SHARES

BENEFICIALLY **618,014**

OWNED BY

SOLE DISPOSITIVE POWER

EACH

REPORTING **9**

PERSON WITH **0**

10 SHARED DISPOSITIVE POWER

618,014

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

618,014

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

5.3%

TYPE OF REPORTING PERSON

14

IN

Item 1. Security and Issuer.

This Statement of Beneficial Ownership on Schedule 13D (this “Statement”) relates to the Common Stock, par value \$0.001 per share (the “Common Stock”), of Perma-Fix Environmental Services, Inc., a Delaware corporation (the “Company”). The Company reports that its principal executive offices are located at 8302 Dunwoody Place, #250, Atlanta, Georgia 30350.

Item 2. Identity and Background.

This Statement is filed by (i) TALANTA Investment Group, LLC, a Delaware limited liability company (the “GP”), (ii) TALANTA Fund, L.P., a Delaware limited partnership (the “Fund”), and (iii) Justyn R. Putnam (“Mr. Putnam”) (each, a “Reporting Person” and collectively, the “Reporting Persons”). The principal business address of each of the GP, the Fund and Mr. Putnam is 401 N. Tryon Street, 10th Floor, Charlotte, North Carolina 28202.

The principal business of the Fund is serving as a private investment fund. The principal business of the GP is to serve as a general partner of the Fund. Mr. Putnam’s principal occupation is serving as an investment manager and the managing member of the GP. Mr. Putnam is a U.S. citizen.

None of the Reporting Persons or any of their partners, managers, officers or other controlling persons has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

None of the Reporting Person or any of their partners, managers, officers or other controlling persons has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

The total cost for purchasing the Common Stock reported as owned by the Reporting Persons, including brokerage commissions, was approximately \$2,218,709. The source of these funds was working capital of the Fund.

Item 4. Purpose of Transaction.

The Reporting Persons acquired the shares of Common Stock reported in this Statement for investment purposes. The Reporting Persons may in the future acquire additional shares of Common Stock or dispose of some or all of the shares of Common Stock held by the Reporting Persons in open-market transactions or privately negotiated transactions, on such terms and at such times as the Reporting Persons may deem advisable. The Reporting Persons may engage in short selling or hedging or similar transactions with respect to the shares of Common Stock, on such terms and at such times as the Reporting Persons may deem advisable, subject to applicable law.

The Reporting Persons may from time to time engage in discussions with the Board of Directors and management of the Company regarding its business and affairs. None of the Reporting Persons has any present plan or proposal that would result in any of the actions described in paragraphs (a) through (j) of Item 4 of Schedule 13D. The Reporting Persons reserve the right in the future to formulate any such plans or proposals, and to take any actions with respect to their investments in the Company, including any or all of the actions described in paragraphs (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) The Reporting Persons beneficially own in the aggregate 618,014 shares of Common Stock, which represents approximately 5.3% of the Company's outstanding shares of Common Stock.

The Fund directly holds the number and percentage of shares of Common Stock disclosed as beneficially owned by it in the applicable table set forth on the cover page to this Statement. None of the other Reporting Persons directly hold any of the shares of Common Stock disclosed in this Statement.

Each percentage ownership of shares of Common Stock set forth in this Statement is based on 11,681,349 shares of Common Stock reported by the Company as outstanding as of March 17, 2017 in its Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 24, 2017.

The GP, as general partner of the Fund, and Mr. Putnam, as managing member of the GP, may be deemed to have indirect beneficial ownership of the shares of Common Stock beneficially owned by the Fund. The GP and Mr. Putnam disclaim beneficial ownership of such shares for all other purposes.

(b) The GP, as general partner of the Fund, and Mr. Putnam, as managing member of the GP, may be deemed to have the shared power to direct the voting and disposition of shares of Common Stock beneficially owned by the Fund.

(c) The transactions effected by the Reporting Persons in the Common Stock during the past 60 days are set forth on Schedule A to this Statement. Each of these transactions was effected through the open market.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

The Reporting Persons have entered into a Joint Filing Agreement, which is included on the signature page to this Statement.

Item 7. Material to Be Filed as Exhibits.

99.1 Joint Filing Agreement among the Reporting Persons (set forth on the signature page to this Statement and incorporated herein by reference).

Signature

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this Statement is true, complete and correct.

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of this Statement on Schedule 13D with respect to the Common Stock of the Company.

Dated: March 27, 2017

TALANTA INVESTMENT GROUP, LLC

By: /s/ Justyn R. Putnam
Name: Justyn R. Putnam
Title: Managing Member

TALANTA FUND, L.P.

By: TALANTA Investment Group, LLC,
its General Partner

By: /s/ Justyn R. Putnam
Name: Justyn R. Putnam
Title: Managing Member

/s/ Justyn
R. Putnam
JUSTYN
R.
PUTNAM

Schedule A

Transactions by the Fund in the Common Stock in the past 60 days:

<u>Date</u>	Transaction Number of Shares	Price Per Share (\$)
	<u>Bought/(Sold)</u>	
1/30/2017	1,690	3.455
2/3/2017	7,380	3.39
2/6/2017	12,401	3.44
2/7/2017	5,400	3.42
2/9/2017	200	3.41
2/10/2017	4,304	3.36
2/13/2017	28,499	3.30
2/15/2017	25,000	3.26
2/16/2017	81,676	2.96
3/8/2017	10,000	2.95
3/22/2017	1,400	3.11
3/24/2017	37,700	3.15