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ASBURY AUTOMOTIVE GROUP INC

Form 3

September 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ASBURY AUTOMOTIVE GROUP INC [NYSE: ABG] A Oglesby Charles R (Month/Day/Year) 09/06/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O NALLEY (Check all applicable) **AUTOMOTIVE-SUGARLOAF** PARK. 2905 PREMIERE 10% Owner _X_ Director PARKWAY NW, SUITE 300 Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person DULUTH. GAÂ 30097 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â 0 No securities are beneficially owned D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

Conversion Ownership Derivative Security

Conversion Ownership or Exercise

Form of (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Employee Right to Buy)	(1)	03/13/2012	Common stock, par value \$0.01 per share	60,606	\$ 16.5	D	Â
Employee Stock Option (Employee Right to Buy)	(2)	05/12/2013	Common stock, par value \$0.01 per share	50,000	\$ 10.4	D	Â
Employee Stock Option (Employee Right to Buy)	(3)	06/07/2014	Common stock, par value \$0.01 per share	50,000	\$ 14.33	D	Â
Employee Stock Option (Employee Right to Buy)	(4)	11/08/2014	Common stock, par value \$0.01 per share	50,000	\$ 13.79	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Othe		
Oglesby Charles R C/O NALLEY AUTOMOTIVE-SUGARLOAF PARK 2905 PREMIERE PARKWAY NW, SUITE 300 DULUTH, GA 30097	ÂX	Â	Â	Â		

Signatures

Charles R.
Oglesby

**Signature of Reporting Person

O9/07/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal installments on March 13, 2003, 2004 and 2005.

Reporting Owners 2

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- (2) The option vested in three equal installments on May 12, 2004, 2005 and 2006.
- (3) The option is currently two-thirds vested and the remaining installment will vest on June 7, 2007.
- (4) The option is currently one-third vested and the remaining installments will vest on November 8, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.