

Item 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The following information, including Exhibits 99.1 and 99.2 to this Form 8-K, is being furnished, not filed, pursuant to Item 2.02 - Results of Operations and Financial Condition of Form 8-K.

On May 12, 2008, MBIA Inc. (“MBIA”) issued a press release announcing its results of operations for the quarter ended March 31, 2008 and a second press release to correct the first quarter revenue included in the earlier press release. Copies of the press releases are attached as Exhibits 99.1 and 99.2 to this Form 8-K and are incorporated by reference to this Item 2.02 as if fully set forth herein.

Item 7.01 REGULATION FD DISCLOSURE.

On May 12, 2008, MBIA posted on its Web site, www.mbia.com, under the section “Selected Exposures,” certain information on its insured structured finance portfolio as well as detailed information on its multi-sector CDO portfolio. The information is posted as “MBIA’s Insured Structured Finance Portfolio” and “MBIA’s Multi-Sector CDO Portfolio” and is presented as of December 31, 2007 and March 31, 2008.

On May 12, 2008, MBIA also posted on its Web site, www.mbia.com, a presentation for the financial results conference call to be held on May 12, 2008 at 2:00 p.m. EDT.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

99.1 Press Release issued by MBIA Inc. dated May 12, 2008.

99.2 Press Release issued by MBIA Inc. dated May 12, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MBIA INC.

Date: May 12, 2008

By: /s/ Ram D.
Wertheim
Ram D.
Wertheim
General
Counsel

EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K

Dated May 12, 2008

Exhibit 99.1 Press Release issued by MBIA Inc. dated May 12, 2008.

Exhibit 99.2 Press Release issued by MBIA Inc. dated May 12, 2008.