HECLA MINING CO/DE/

Form 4

February 25, 2003

Form 4 or Form 5

See Instruction 1(b).

obligations may continue.

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 _ Check this box if no longer subject to Section 16.

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add			ne and Ticl		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 6500 Mineral Dr	of Reporting Person,					tatement for hth/Day/Year ruary 25, 2003	10 X O	Director 10% Owner X Officer (give title below) Other (specify below) Vice President - Investor and Public Relations			
Coeur d'Alene, l					Date	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	T	able	I Non-D	erivati	ve Seci	Securities Acquired, Disposed of, or Beneficially Owned					
Security	(State) (2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction C (Instr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed o	iired	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	•	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial
Common Stock	02/21/03		A		6,885 <u>(1)</u>	A			22,295	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(NeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
		Day/	Day/	8)	(A) or				Reported	Security:	
J	1						<u> </u>				l I

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Edgar Filing: HECLA MINING CO/DE/ - Form 4

Year) Year)					Disposed Transaction of (D) (Instr. 4)							Transaction(s) (Instr. 4)	Direct (D) or			
						(Inst 3, 4								Indirect (I)		
				5)										(Instr. 4)		
				Code	V	(A)				Title	Amount					
								Exer-cisable			or					
									Date		Number of					
											Shares				I	

Explanation of Responses:

(1) On February 21, 2003, Ms. Veltkamp was awarded a performance bonus, which consisted of part cash and part common stock of the Corporation. The stock was awarded under the terms of the Corporation's 1995 Stock Incentive Plan.

By: /s/ Tami D. Hansen, Attorney in Fact for Vicki J.

Veltkamp

Pebruary 25, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Phil Baker, Mike White, John Galbavy and Tami Hansen, signing singly, the undersigned's true and attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Hecla Mining Company (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary of desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

Edgar Filing: HECLA MINING CO/DE/ - Form 4

(3) take any other action of any type whatsoever in connection with the foregoing which, in the

opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally requi

by, the undersigned, it being understood that the documents executed by such attorney-in-fact on

behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall cont

such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discret

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and pe

any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise

any of the rights and powers herein granted, as fully to all intents and purposes as the undersign

might or could do if personally present, with full power of substitution or revocation, hereby

ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or

substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the ri

and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact,

in serving in such capacity at the request of the undersigned, are not assuming, nor is the Compa

assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities

Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer

required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions

securities issued by the Company, unless earlier revoked by the undersigned in a signed writing

delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of

this 1st day of October 2002.

Signature: /s/ Vicki J. Veltkamp

Print Name: Vicki J. Veltkamp

3