FRAZE PATRICIA Form 4 November 01, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed purs	uant to	Section	n 16(a)	of the	Securit	ies Exch	ange	Act	of	1934,
Section	17(a)	of the	Public	Utility	Holding	Company	Act	of	1935	or
	Sectio	n 30(f)	of the	Invest	ment Com	pany Act	of 1	1940		

	Section 30(f) of th	e Investment	Comp	any Act of 1940		
[_]	Check box if no longer subjec may continue. See Instruction		16.	Form 4 or Form 5	obligations	
1.	Name and Address of Reporting	Person*				
Fraz	ce, Patricia R.					
(Last)	(First)		(Middle)		
300	Crescent Court, Suite 1300					
		(Street)				
Dall	as, Texas 75201					
(City)	(State)		(Zip)		
2.	Issuer Name and Ticker or Tra					
West	wood Holdings Group, Inc. ("WH	G ")				
3.	IRS Identification Number of	Reporting Pe	rson,	if an Entity (V	oluntary)	
4.	Statement for Month/Year					
10/3	31/02					
5.	If Amendment, Date of Origina	l (Month/Yea:	r)			
6.	Relationship of Reporting Per (Check all applicable)	son to Issue.	r			
	<pre>[_] Director [X] Officer (give title below)</pre>	w)		10% Owner Other (specify	below)	
Exec	cutive Vice President of Westwo	od Management	t Cor	p.		
7.	7. Individual or Joint/Group Filing (Check applicable line)					

 $[{\tt X}]$ Form filed by one Reporting Person

[_] Form filed by more than or	ne Reporting Pe:	rson				
Table I Non-Derivative				==		
	eficially Owned			==		
6.			4			
Owner-			4.			
ship			Securities Acc	quired ((A) or	
Form: 7.		3.	Disposed of (I))		
Beneficially Direct Nature of			(Instr. 3, 4 and 5)			
End (D) or Indirect	2.	Code				
1. Indirect Beneficial	Transaction	(Instr. 8)		(A)		
Title of Security (I) Ownership	Date		Amount	or	Price	
(Instr. 3) (Instr.4) (Instr. 4)		Code V		(D)		
Common Stock	10/31/02	P	3,000		A	
* If the Form is filed by more th $4 (b) (v) .$	nan one Report	ing Person,	see Instructio	on		
Reminder: Report on a separate line owned directly or indirect		of securities	beneficially			
(Print o	or Type Response	e)	(Ove	r)		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Number Ship Ship							
Form 2. Deriv- of Conver- 5. 7. ative Deriv- 11. sion Number of Title and Amount Secur- ative Nature or Derivative 6. of Underlying ities Secur- of Exer- 4. Securities Date Securities Bene- ity: In- cise 3. Trans- Acquired (A) Exercisable and (Instr. 3 and 4) ficially Direct direct Price Trans- action or Disposed Expiration Date Owned (D) or Bene- 1. of action Code of (D) (Month/Day/Year) Amount End In- ficial Title of Deriv- Date (Instr. (Instr. 3,	10.						
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Explanation of Responses:

/s/ William R. Hardcastle, Jr. 11/01/02

**Signature of Reporting Person Date
as Attorney-in-fact

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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